

Soy Meal Fundamentals: Soy meal (Indore) market witnessed steady tone and was quoted at Rs.23,500/MT compared to previous day.

The area coverage under mustard, as on 29th December 2017, is reported down 7.77% at 63.58 lakh hectares compared to 68.94 lakh hectares at the same period last year. The area under groundnut is reported higher by 7.18% at 4.33 lakh hectares and that of sunflower is reported higher by 6.11% at 1.39 lakh hectares.

The total sown area under rabi oilseeds, as on 29th December 2017, is lower compared to the previous year's level which is down by 6.65% at 74.27 lakh hectares compared to 79.56 lakh hectares during the corresponding period last year.

Net sales of 288,300 MT for 2017/2018 were up 57 percent from the previous week and 17 percent from the prior 4-week average. Increases were reported for Mexico (40,200 MT), Italy (40,000 MT), Morocco (37,000 MT, including 5,000 MT switched from unknown destinations), Guatemala (31,800 MT, including decreases of 100 MT), Jordan (20,000 MT), Honduras (19,400 MT), and El Salvador (18,000 MT, including 2,500 MT switched from Honduras, 4,000 MT switched from Nicaragua, and 400 MT switched Costa Rica) during the week December 15 -21, 2017. The current week's net sales for 2017/18 are higher compared to net sales of 184,100 MT during the previous week.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	30-Dec-17	29-Dec-17	Parity To
Indore - 45%, Jute Bag	23500	23500	Gujarat, MP
Kota - 45%, PP Bag	24300	24400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24800	24600	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24400	24400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	24600	24600	Andhra, AP, Kar ,TN
Latur	24500	24300	-
Sangli	24600	24700	Local and South
Solapur	24700	24700	Local and South
Akola – 45%, PP Bag	24000	24000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	24500	24500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	23500	23500	-

Soy DOC at Ports

Centers	Port Price	
	30-Dec-17	29-Dec-17
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	29-Dec-17	26-Dec-17	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	29-Dec-17	26-Dec-17	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	30-Dec-17	29-Dec-17	Change
Adoni	15100	14300	800
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	15300	14500	800

Groundnut Meal (Rs/MT)	30-Dec-17	29-Dec-17	Change
Basis 45%, Saurashtra	19000	19000	Unch
Basis 40%, Saurashtra	16500	16500	Unch
GN Cake, Gondal	20250	20250	Unch

Mustard DOC	30-Dec-17	29-Dec-17	Change
Jaipur (Plant delivery)	13600	13700	-100
Kandla (FOR Rs/MT)	14000	14100	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	30-Dec-17	29-Dec-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	21000	21000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24522	24522	Unch
Castor Extr.	4465	4465	Unch

Outlook: *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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