

Soy Meal Fundamentals: Soy meal (Indore) market noticed firm tone and was quoted at Rs.23,600/MT compared to Rs.23,500/MT on previous day.

Soy meal ready for delivery in PP bags at Dhule was quoted at 24900+GST by MOEPI. This is with 46.5% protein content. However, it was quoted at 25300+GST at Latur by ADM for January delivery, 25800 for 15 -30 February delivery and 26300 for March delivery. This is with 46% protein content and 10% deposit is required for February and March contracts.

The area coverage under mustard, as on 29th December 2017, is reported down 7.77% at 63.58 lakh hectares compared to 68.94 lakh hectares at the same period last year. The area under groundnut is reported higher by 7.18% at 4.33 lakh hectares and that of sunflower is reported higher by 6.11% at 1.39 lakh hectares.

The total sown area under rabi oilseeds, as on 29th December 2017, is lower compared to the previous year's level which is down by 6.65% at 74.27 lakh hectares compared to 79.56 lakh hectares during the corresponding period last year.

The USDA is due to release its monthly soybean crush report for November 2017. According to analyst's estimates, crush figures are likely to be around 173.5 -175 million bushels. NOPA estimated soybean crush figure at 163.546 million bushels for the month of November 2017.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	02-Jan-18	30-Dec-17	Parity To
Indore - 45%, Jute Bag	23600	23500	Gujarat, MP
Kota - 45%, PP Bag	24400	24300	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	24600	24800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24300	24400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	24600	24600	Andhra, AP, Kar ,TN
Latur	24800	24500	-
Sangli	24700	24600	Local and South
Solapur	24800	24700	Local and South
Akola – 45%, PP Bag	24000	24000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	24800	24500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	23500	23500	-

Soy DOC at Ports

Centers	Port Price	
	02-Jan-18	30-Dec-17
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	30-Dec-17	29-Dec-17	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	30-Dec-17	29-Dec-17	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	2-Jan-18	30-Dec-17	Change
Adoni	15500	15100	400
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	15700	15300	400

Groundnut Meal (Rs/MT)	2-Jan-18	30-Dec-17	Change
Basis 45%, Saurashtra	19000	19000	Unch
Basis 40%, Saurashtra	16500	16500	Unch
GN Cake, Gondal	20000	20250	-250

Mustard DOC	2-Jan-18	30-Dec-17	Change
Jaipur (Plant delivery)	13600	13600	Unch
Kandla (FOR Rs/MT)	14100	14000	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	2-Jan-18	30-Dec-17	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	20400	21000	-600
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	14300	14500	-200
Rapeseed Extr.	NA	NA	-
Soymeal 48%	24626	24522	104
Castor Extr.	4465	4465	Unch

Outlook: *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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