

**Soy Meal Fundamentals:** Soy meal (Indore) market noticed firm tone and was quoted at Rs.24,500/MT compared to Rs.24,200/MT on previous day.

Soy meal ready for delivery in PP bags at Dhule was quoted at 25400+GST by MOEPI. This is with 46.5% protein content. However, it was quoted at 25700+GST by Octagon in Latur. This is with 46% protein content. However, it was quoted at 26200+GST for 47% protein content and 26700+GST for 48% protein content.

Recent drought in Argentina's bread basket province of Buenos Aires is likely to reduce soybean planting this season according to Buenos Aires Exchange on 04 January, 2018. Some of the 18.1 million hectares expected to be sown with soybean might go unplanted. Due to lack of ground moisture in the growing regions, farmers will not be able to plant soybean. Planting season will be over in the next few weeks ahead.

Brazil exported 2.36 MMT of soybean in December 2017 compared to 2.14 MMT in November 2017 and 0.65 MMT during the same period previous year. It exported 0.67 MMT of soy meal in December 2017 compared to 1.07 MMT in November 2017 and 1.01 MMT during the same period previous year. Soy oil exports stood at 46,467 metric tonnes in December 2017 compared to 73,500 metric tonnes in November 2017 and 66,157 metric tonnes during the same period previous year.

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	06-Jan-18	05-Jan-18	Parity To
Indore - 45%, Jute Bag	24500	24200	Gujarat, MP
Kota - 45%, PP Bag	25200	24800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	25000	25000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	25000	24300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	24600	24600	Andhra, AP, Kar ,TN
Latur	25800	25300	-
Sangli	25800	25500	Local and South
Solapur	25300	25300	Local and South
Akola – 45%, PP Bag	24500	24500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	24400	24400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	23500	Closed	-

#### Soy DOC at Ports

Centers	Port Price	
	06-Jan-18	05-Jan-18
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

	5-Jan-18	4-Jan-18	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

**International Soy DOC**

Argentina FOB USD/MT	5-Jan-18	4-Jan-18	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

**Sunflower (DOC) Rates**

Ex-factory rates (Rs/ton)			
Centers	6-Jan-18	5-Jan-18	Change
Adoni	15300	15300	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	14500	14500	Unch

**Groundnut Meal (Rs/MT)**

	6-Jan-18	5-Jan-18	Change
Basis 45%, Saurashtra	19300	19300	Unch
Basis 40%, Saurashtra	16800	16800	Unch
GN Cake, Gondal	20300	20300	Unch

**Mustard DOC**

	6-Jan-18	5-Jan-18	Change
Jaipur (Plant delivery)	13700	13600	100
Kandla (FOR Rs/MT)	14100	14100	Unch

**Mumbai Oil Meal Quotes:**

Rs/M.T.	6-Jan-18	5-Jan-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	20300	20300	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	14500	14000	500
Rapeseed Extr.	NA	NA	-

Soymeal 48%	25565	25252	313
Castor Extr.	4365	4365	Unch

**Outlook:** *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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