

Soy Meal Fundamentals: Soy meal (Indore) market witnessed positive tone and was quoted at Rs.25,000/MT compared to Rs.25,000/MT on previous day.

The area coverage under mustard, as on 5th January 2018, is reported down 6.15% at 65.25 lakh hectares compared to 69.53 lakh hectares at the same period last year. The area under groundnut is reported higher by 7.34% at 4.59 lakh hectares and that of sunflower is reported higher by 8.13% at 1.53 lakh hectares.

The total sown area under rabi oilseeds, as on 5th January 2018, is lower compared to the previous year's level which is down by 6.15% at 76.69 lakh hectares compared to 80.77 lakh hectares during the corresponding period last year.

Net sales of 109,000 MT of soybean cake and meal for 2017/2018 were down 62 percent from the previous week and 60 percent from the prior 4-week average. Increases were reported for Mexico (25,400 MT, including decreases of 400 MT), Guatemala (17,100 MT, including 10,800 MT switched from unknown destinations and decreases of 500 MT), Canada (14,300 MT, including decreases of 100 MT), Panama (14,000 MT, including 3,700 MT switched from Colombia), and the Philippines (9,100 MT) during the week December 22 -28, 2017. Reductions were reported for unknown destinations (1,800 MT), Colombia (1,100 MT), and Cambodia (100 MT). For 2018/2019, net sales of 8,900 MT were reported for Mexico. The current week's net sales for 2017/18 are lower compared to net sales of 288,300 MT during the previous week.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	08-Jan-18	06-Jan-18	Parity To
Indore - 45%, Jute Bag	25000	24500	Gujarat, MP
Kota - 45%, PP Bag	25700	25200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	25000	25000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	24300	25000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	24600	24600	Andhra, AP, Kar ,TN
Latur	25300	25800	-
Sangli	25500	25800	Local and South
Solapur	25300	25300	Local and South
Akola – 45%, PP Bag	24500	24500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	24400	24400	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	25500	23500	-

Soy DOC at Ports

Centers	Port Price	
	08-Jan-18	06-Jan-18
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	6-Jan-18	5-Jan-18	Change
FAS Kandla (USD/MT)	NA	NA	-
FOR Kandla (Rs/MT)	NA	NA	-
FOR Mundra (Rs/MT)	NA	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

International Soy DOC			
Argentina FOB USD/MT	6-Jan-18	5-Jan-18	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	8-Jan-18	6-Jan-18	Change
Adoni	15300	15300	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	14500	14500	Unch

Groundnut Meal (Rs/MT)	8-Jan-18	6-Jan-18	Change
Basis 45%, Saurashtra	19300	19300	Unch
Basis 40%, Saurashtra	16800	16800	Unch
GN Cake, Gondal	20300	20300	Unch

Mustard DOC	8-Jan-18	6-Jan-18	Change
Jaipur (Plant delivery)	13700	13700	Unch
Kandla (FOR Rs/MT)	14100	14100	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	8-Jan-18	6-Jan-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19800	20300	-500
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	25875	25565	310
Castor Extr.	4365	4365	Unch

Outlook: *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Pvt Ltd.