

**Soy Meal Fundamentals:** Soy meal (Indore) market witnessed positive tone and was quoted at Rs.25,500/MT compared to Rs.25,200/MT on previous day.

On a financial year basis, India's export of oil meals during April 2017 to December 2017 stands at 2,090,468 metric tonnes as compared to 1,169,914 metric tonnes in the same period of previous year showing an increase of 79% according to data released by the Solvent Extractor's Association of India.

In the month of December 2017, export of oil meals declined by 22% to 236,000 metric tonnes compared to the same period previous year. Soy meal exports during the period April 2017 to December 2017 was reported up at 937,846 metric tonnes compared to 446,110 metric tonnes during the same period previous year.

The drought affecting Argentina's soy belt is expected to worsen this week according to meteorologist and farmers. This is likely to delay planting and raise concerns of frost affecting the crop in May. In Argentina, soybean is sown during mid October –first week of January. Delay in planting increases the chances of early frost affecting the crop in May.

According to consultancy Celeres, soybean crop in 2017/18 is expected to increase by 1.9 per cent to 111.8 MMT compared to previous estimates.

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	10-Jan-18	09-Jan-18	Parity To
Indore - 45%, Jute Bag	25500	25200	Gujarat, MP
Kota - 45%, PP Bag	26200	26000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	26500	26200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	26400	25000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	25900	25600	Andhra, AP, Kar ,TN
Latur	26500	26500	-
Sangli	25500	25500	Local and South
Solapur	25300	25300	Local and South
Akola – 45%, PP Bag	25100	25500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	26400	26400	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	26200	25500	-

#### Soy DOC at Ports

Centers	Port Price	
	10-Jan-18	09-Jan-18
Kandla (FOR) (INR/MT)	NA	26500
Kandla (FAS) (USD/MT)	NA	390
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	420

Rapeseed Meal	9-Jan-18	7-Jan-18	Change
FAS Kandla (USD/MT)	222	NA	-
FOR Kandla (Rs/MT)	14200	NA	-
FOR Mundra (Rs/MT)	14600	NA	-
CNF Indonesia (USD/MT)	245	NA	-

International Soy DOC			
Argentina FOB USD/MT	9-Jan-18	7-Jan-18	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	10-Jan-18	9-Jan-18	Change
Adoni	15300	15300	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	14500	14500	Unch

Groundnut Meal (Rs/MT)	10-Jan-18	9-Jan-18	Change
Basis 45%, Saurashtra	19500	19500	Unch
Basis 40%, Saurashtra	17000	17000	Unch
GN Cake, Gondal	21500	21500	Unch

Mustard DOC	10-Jan-18	9-Jan-18	Change
Jaipur (Plant delivery)	13600	13600	Unch
Kandla (FOR Rs/MT)	14100	14100	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	10-Jan-18	9-Jan-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19500	19500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	14500	14500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	26609	26087	522
Castor Extr.	4365	4365	Unch

**Outlook:** *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

#### **Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Pvt Ltd.