

**Soy Meal Fundamentals:** Soy meal (Indore) market witnessed positive tone and was quoted at Rs.27,500/MT compared to Rs.26,500/MT on previous day.

The area coverage under mustard, as on 19th January 2018, is reported down 5.01% at 66.60 lakh hectares compared to 70.12 lakh hectares at the same period last year. The area under groundnut is reported higher by 15.95% at 5.32 lakh hectares and that of sunflower is reported higher by 9.44% at 1.61 lakh hectares.

The total sown area under rabi oilseeds, as on 19th January 2018, is lower compared to the previous year's level which is down by 5.01% at 79.11 lakh hectares compared to 82.08 lakh hectares during the corresponding period last year.

Net sales of 281,800 MT of soybean cake and meal for 2017/2018 were up 35 percent from the previous week and 43 percent from the prior 4-week average. Increases were reported for Colombia (74,300 MT, including 24,300 MT switched from unknown destinations and decreases of 1,600 MT), unknown destinations (58,500 MT), Venezuela (39,600 MT, including 7,700 MT switched from unknown destinations), Mexico (31,700 MT), and Jamaica (19,500 MT) during the week January 05 - 11, 2018. Reductions were reported for Taiwan (1,500 MT). The current week's net sales for 2017/18 are higher compared to net sales of 209,300 MT during the previous week.

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	22-Jan-18	20-Jan-18	Parity To
Indore - 45%, Jute Bag	27500	26500	Gujarat, MP
Kota - 45%, PP Bag	29000	27800	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	28200	28000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	27700	27500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	28500	28500	Andhra, AP, Kar ,TN
Latur	30000	28500	-
Sangli	28200	28500	Local and South
Solapur	28200	28200	Local and South
Akola – 45%, PP Bag	27500	27300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	29500	28500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	Closed	28000	-

#### Soy DOC at Ports

Centers	Port Price	
	22-Jan-18	20-Jan-18
Kandla (FOR) (INR/MT)	NR	28000
Kandla (FAS) (USD/MT)	NR	439
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NR	435

Rapeseed Meal	20-Jan-18	19-Jan-18	Change
FAS Kandla (USD/MT)	223	223	Unch
FOR Kandla (Rs/MT)	14200	14200	Unch
FOR Mundra (Rs/MT)	14600	14600	Unch
CNF Indonesia (USD/MT)	245	245	Unch

International Soy DOC			
Argentina FOB USD/MT	20-Jan-18	19-Jan-18	Change
Soybean Pellets	NR	NR	-
Soybean Cake Flour	NR	NR	-
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	22-Jan-18	20-Jan-18	Change
Adoni	16500	16500	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	15500	15500	Unch

Groundnut Meal (Rs/MT)	22-Jan-18	20-Jan-18	Change
Basis 45%, Saurashtra	19500	19500	Unch
Basis 40%, Saurashtra	17000	17000	Unch
GN Cake, Gondal	21500	21500	Unch

Mustard DOC	22-Jan-18	20-Jan-18	Change
Jaipur (Plant delivery)	13600	13600	Unch
Kandla (FOR Rs/MT)	14100	14100	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	22-Jan-18	20-Jan-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19000	19500	-500
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	17000	15300	1700
Rapeseed Extr.	NA	NA	-
Soymeal 48%	28696	26609	2087
Castor Extr.	4365	4365	Unch

**Outlook:** *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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