

Soy Meal Fundamentals: Soy meal (Indore) market noticed firm tone and was quoted at Rs.30,500/MT compared to Rs.29,000/MT on previous day.

Brazil's share of soybean exports to China reached record level in 2017. China is the world's top buyer of soybean, which imports 60 per cent of the soybeans traded worldwide. China bought 50.93 MMT of soybean from Brazil in 2017, accounting for 53.3 percent of total purchases, according to the recently released customs data. Brazil's soybean is often cheaper and contains more protein compared to U.S. soybean.

According to the General Administration of Customs, China imported 329,725 metric tonnes of rapeseed in December 2017, an increase of 36.75 per cent compared to previous month. Imports were 33 per cent higher compared to the same period year to date previous year. It imported 1,708 metric tonnes of soy meal in December 2017, a decline of 48.39 per cent compared to previous month. Imports were 328 per cent higher compared to the same period year to date previous year. Imports of rapeseed meal were recorded lower at 55,924 metric tonnes compared to same period previous year.

Informa lowered U.S. soybean acreage in 2017/18 to 91.197 million acres compared to its previous estimates of 91.387 million acres. According to USDA in 2017 U.S. soybean farmers had planted an all –time high of 90.142 million acres.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	25-Jan-18	24-Jan-18	Parity To
Indore - 45%, Jute Bag	30500	29000	Gujarat, MP
Kota - 45%, PP Bag	31000	30500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31300	31300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30500	30500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29000	29000	Andhra, AP, Kar ,TN
Latur	32000	32000	-
Sangli	30500	30500	Local and South
Solapur	30800	30800	Local and South
Akola – 45%, PP Bag	31300	31300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	31800	31000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	Closed	Closed	-

Soy DOC at Ports

Centers	Port Price	
	25-Jan-18	24-Jan-18
Kandla (FOR) (INR/MT)	NR	NR
Kandla (FAS) (USD/MT)	NR	NR
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NR	NR

Rapeseed Meal	24-Jan-18	22-Jan-18	Change
FAS Kandla (USD/MT)	NR	230	-
FOR Kandla (Rs/MT)	NR	14600	-
FOR Mundra (Rs/MT)	NR	15000	-
CNF Indonesia (USD/MT)	NR	251	-

International Soy DOC			
Argentina FOB USD/MT	24-Jan-18	22-Jan-18	Change
Soybean Pellets	NR	NR	-
Soybean Cake Flour	NR	NR	-
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	25-Jan-18	24-Jan-18	Change
Adoni	16500	16500	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	15500	15500	Unch

Groundnut Meal (Rs/MT)	25-Jan-18	24-Jan-18	Change
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	24500	24500	Unch

Mustard DOC	25-Jan-18	24-Jan-18	Change
Jaipur (Plant delivery)	14000	14000	Unch
Kandla (FOR Rs/MT)	14400	14400	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	25-Jan-18	24-Jan-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19000	19000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	18000	18000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	31826	29217	2609
Castor Extr.	4365	4365	Unch

Outlook: *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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