

**Soy Meal Fundamentals:** Soy meal (Indore) market witnessed positive tone and was quoted at Rs.31,000/MT compared to Rs.30,500/MT on previous day.

Net sales of 223,100 MT of soybean cake and meal for 2017/2018 were down 21 percent from the previous week, but unchanged from the prior 4-week average. Increases were reported for Guatemala (60,100 MT, including 8,600 MT switched from unknown destinations and decreases of 1,100 MT), Mexico (46,400 MT, including decreases of 32,400 MT), Vietnam (25,000 MT), Egypt (20,000 MT), and Honduras (17,100 MT) during the week January 12 -18, 2018. Reductions were reported for unknown destinations (17,500 MT) and Morocco (6,000 MT). For 2018/2019, net sales of 1,000 MT were reported for Mexico. The current week's net sales for 2017/18 are lower compared to net sales of 281,800 MT during the previous week.

According to the General Administration of Customs, China imported 329,725 metric tonnes of rapeseed in December 2017, an increase of 36.75 per cent compared to previous month. Imports were 33 per cent higher compared to the same period year to date previous year. It imported 1,708 metric tonnes of soy meal in December 2017, a decline of 48.39 per cent compared to previous month. Imports were 328 per cent higher compared to the same period year to date previous year. Imports of rapeseed meal were recorded lower at 55,924 metric tonnes compared to same period previous year.

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	27-Jan-18	25-Jan-18	Parity To
Indore - 45%, Jute Bag	31000	30500	Gujarat, MP
Kota - 45%, PP Bag	32000	31000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31300	31300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	30500	30500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29000	29000	Andhra, AP, Kar ,TN
Latur	32000	32000	-
Sangli	33800	30500	Local and South
Solapur	33500	30800	Local and South
Akola – 45%, PP Bag	31300	31300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	31800	31800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	Closed	Closed	-

#### Soy DOC at Ports

Centers	Port Price	
	27-Jan-18	25-Jan-18
Kandla (FOR) (INR/MT)	NR	NR
Kandla (FAS) (USD/MT)	NR	NR
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NR	NR

Rapeseed Meal	25-Jan-18	24-Jan-18	Change
FAS Kandla (USD/MT)	NR	NR	-
FOR Kandla (Rs/MT)	NR	NR	-
FOR Mundra (Rs/MT)	NR	NR	-
CNF Indonesia (USD/MT)	NR	NR	-

International Soy DOC			
Argentina FOB USD/MT	25-Jan-18	24-Jan-18	Change
Soybean Pellets	NR	NR	-
Soybean Cake Flour	NR	NR	-
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	27-Jan-18	26-Jan-18	Change
Adoni	16300	16500	-200
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	15800	15500	300

Groundnut Meal (Rs/MT)	27-Jan-18	26-Jan-18	Change
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	24500	24500	Unch

Mustard DOC	27-Jan-18	26-Jan-18	Change
Jaipur (Plant delivery)	15200	14000	1200
Kandla (FOR Rs/MT)	15300	14400	900

Mumbai Oil Meal Quotes:			
Rs/M.T.	27-Jan-18	26-Jan-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	19000	19000	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20500	18000	2500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	32348	31826	522
Castor Extr.	4365	4365	Unch

**Outlook:** *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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