

**Soy Meal Fundamentals:** Soy meal (Indore) market noticed firm tone and was quoted at Rs.32,800/MT compared to Rs.31,000/MT on previous day.

Soy meal ready for delivery in PP bags at Dhule was quoted at 34500+GST by MOEPI. This is with 46.5% protein content. However, it was quoted at 35500+GST at Latur by ADM for February delivery and at Rs.36000+GST for March delivery.

According to the monthly crop report released by the Agriculture Ministry, Argentina's soybean acreage this season is estimated at 16.75 million hectares compared to the previous estimates of 16.8 million hectares. Acreage is estimated to be lower amid dry weather in the growing regions.

Net sales of 223,100 MT of soybean cake and meal for 2017/2018 were down 21 percent from the previous week, but unchanged from the prior 4-week average. Increases were reported for Guatemala (60,100 MT, including 8,600 MT switched from unknown destinations and decreases of 1,100 MT), Mexico (46,400 MT, including decreases of 32,400 MT), Vietnam (25,000 MT), Egypt (20,000 MT), and Honduras (17,100 MT) during the week January 12 -18, 2018. Reductions were reported for unknown destinations (17,500 MT) and Morocco (6,000 MT). For 2018/2019, net sales of 1,000 MT were reported for Mexico. The current week's net sales for 2017/18 are lower compared to net sales of 281,800 MT during the previous week.

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	29-Jan-18	27-Jan-18	Parity To
Indore - 45%, Jute Bag	32800	31000	Gujarat, MP
Kota - 45%, PP Bag	33500	32000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31300	31300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	33500	30500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	29000	29000	Andhra, AP, Kar ,TN
Latur	32000	32000	-
Sangli	35000	33800	Local and South
Solapur	34500	33500	Local and South
Akola – 45%, PP Bag	31300	31300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	31800	31800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	Closed	Closed	-

#### Soy DOC at Ports

Centers	Port Price	
	29-Jan-18	27-Jan-18
Kandla (FOR) (INR/MT)	NR	
Kandla (FAS) (USD/MT)	NR	
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NR	

Rapeseed Meal	27-Jan-18	25-Jan-18	Change
FAS Kandla (USD/MT)	235	NR	-
FOR Kandla (Rs/MT)	15500	NR	-
FOR Mundra (Rs/MT)	15900	NR	-
CNF Indonesia (USD/MT)	260	NR	-

International Soy DOC			
Argentina FOB USD/MT	27-Jan-18	25-Jan-18	Change
Soybean Pellets	NR	NR	-
Soybean Cake Flour	NR	NR	-
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	29-Jan-18	27-Jan-18	Change
Adoni	17300	16300	1000
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	17000	15800	1200

Groundnut Meal (Rs/MT)	29-Jan-18	27-Jan-18	Change
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	24500	24500	Unch

Mustard DOC	29-Jan-18	27-Jan-18	Change
Jaipur (Plant delivery)	15200	15200	Unch
Kandla (FOR Rs/MT)	15300	15300	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	29-Jan-18	27-Jan-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	18700	19000	-300
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20500	20500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	32348	32348	Unch
Castor Extr.	4365	4365	Unch

**Outlook:** *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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