

**Soy Meal Fundamentals:** Soy meal (Indore) market noticed steady tone and was quoted at Rs.31,500/MT compared to previous day.

Soy meal ready for delivery in PP bags at Dhule was quoted at 34000+GST by MOEPI. This is with 46.5% protein content. However, it was quoted at 34500+GST at Latur by Octagon for February 1 -10 delivery with 46% protein content, 35200+GST with 47% protein content and 35900+GST with 48% protein content.

Soy complex at CBOT is continuing the positive tone, thereby lending support to the domestic market. Mostly dry weather is forecast in Argentina in the soybean growing regions during the next 10 days with little showers in between. Soybean acreage has been reduced in Argentina amid dry weather condition.

According to a weather forecast in the beginning of this week, thunderstorms and rainfall in key soybean growing regions is likely to affect harvesting. However the rains will be moderate and is not expected to affect the quality of the crop. According to AgRural, in Mato Grosso soybean harvesting has reached 13.5 per cent of the planted area, an increase of 2.8 per cent compared to previous week as on 26 January, 2018. Favorable weather and the expectation of heavy rains at the end of January and beginning of February led Mato Grosso farmers to speed up harvesting over the previous week.

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	01-Feb-18	30-Jan-18	Parity To
Indore - 45%, Jute Bag	31500	31500	Gujarat, MP
Kota - 45%, PP Bag	33200	33500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34000	31300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	33500	33500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	34500	29000	Andhra, AP, Kar ,TN
Latur	34500	34000	-
Sangli	34500	34500	Local and South
Solapur	34500	34500	Local and South
Akola – 45%, PP Bag	33200	31300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	34000	31800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	33500	33500	-

#### Soy DOC at Ports

Centers	Port Price	
	01-Feb-18	30-Jan-18
Kandla (FOR) (INR/MT)	NR	33500
Kandla (FAS) (USD/MT)	NR	525
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NR	NA

Rapeseed Meal	30-Jan-18	29-Jan-18	Change
FAS Kandla (USD/MT)	240	235	5
FOR Kandla (Rs/MT)	16000	16000	Unch
FOR Mundra (Rs/MT)	16000	16400	-400
CNF Indonesia (USD/MT)	268	271	-3

International Soy DOC			
Argentina FOB USD/MT	30-Jan-18	29-Jan-18	Change
Soybean Pellets	NR	NR	-
Soybean Cake Flour	NR	NR	-
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	31-Jan-18	30-Jan-18	Change
Adoni	18500	17300	1200
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	17000	-

Groundnut Meal (Rs/MT)	31-Jan-18	30-Jan-18	Change
Basis 45%, Saurashtra	27500	27500	Unch
Basis 40%, Saurashtra	27500	27500	Unch
GN Cake, Gondal	32000	32000	Unch

Mustard DOC	31-Jan-18	30-Jan-18	Change
Jaipur (Plant delivery)	15500	15200	300
Kandla (FOR Rs/MT)	15500	15300	200

Mumbai Oil Meal Quotes:			
Rs/M.T.	31-Jan-18	30-Jan-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	18800	18700	100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21100	21500	-400
Rapeseed Extr.	NA	NA	-
Soymeal 48%	32869	32870	-1
Castor Extr.	4365	4365	Unch

**Outlook:** *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

#### **Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Pvt Ltd.