

Soy Meal Fundamentals: Soy meal (Indore) market witnessed positive tone and was quoted at Rs.30,500/MT compared to Rs.30,000/MT on previous day.

The area coverage under mustard, as on 2nd February 2018, is reported down 5.33% at 66.84 lakh hectares compared to 70.60 lakh hectares at the same period last year. The area under groundnut is reported higher by 0.17% at 6.04 lakh hectares and that of sunflower is reported higher by 0.59% at 1.79 lakh hectares.

The total sown area under rabi oilseeds, as on 2nd February 2018, is lower compared to the previous year's level which is down by 4.91% at 80.29 lakh hectares compared to 84.44 lakh hectares during the corresponding period last year.

During the last three months, soybean prices in the domestic market have increased from Rs.2700/Qtl to Rs.3800/Qtl levels amid lower availability in the domestic market. This in turn has increased the prices for soya meal. According to industry sources, India's soya meal exports are likely to decline in the coming months on higher price in the domestic market.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	3-Feb-18	2-Feb-18	Parity To
Indore - 45%, Jute Bag	30500	30000	Gujarat, MP
Kota - 45%, PP Bag	32000	32000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33500	33500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	33100	33100	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33400	33400	Andhra, AP, Kar ,TN
Latur	33300	33500	-
Sangli	33500	34500	Local and South
Solapur	32500	32700	Local and South
Akola – 45%, PP Bag	33200	33200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33400	33400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	31500	31500	-

Soy DOC at Ports

Centers	Port Price	
	3-Feb-18	2-Feb-18
Kandla (FOR) (INR/MT)	NR	NR
Kandla (FAS) (USD/MT)	NR	NR
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NR	NR

Rapeseed Meal	2-Feb-18	1-Feb-18	Change
FAS Kandla (USD/MT)	NR	238	-
FOR Kandla (Rs/MT)	NR	15500	-
FOR Mundra (Rs/MT)	NR	15900	-
CNF Indonesia (USD/MT)	NR	265	-

International Soy DOC			
Argentina FOB USD/MT	2-Feb-18	1-Feb-18	Change
Soybean Pellets	NR	NR	-
Soybean Cake Flour	NR	NR	-
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	3-Feb-18	2-Feb-18	Change
Adoni	18500	18500	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	3-Feb-18	2-Feb-18	Change
Basis 45%, Saurashtra	27500	27500	Unch
Basis 40%, Saurashtra	27500	27500	Unch
GN Cake, Gondal	32000	32000	Unch

Mustard DOC	3-Feb-18	2-Feb-18	Change
Jaipur (Plant delivery)	15000	15500	-500
Kandla (FOR Rs/MT)	15300	15500	-200

Mumbai Oil Meal Quotes:			
Rs/M.T.	3-Feb-18	2-Feb-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	18800	18800	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20000	20500	-500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30782	32348	-1566
Castor Extr.	4365	4365	Unch

Outlook: *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2017 Indian Agribusiness Systems Pvt Ltd.