

Soy Meal Fundamentals: Soy meal (Indore) market noticed weak tone and was quoted at Rs.30,000/MT compared to Rs.30,500/MT on previous day.

The total sown area under rabi oilseeds, as on 2nd February 2018, is lower compared to the previous year's level which is down by 4.91% at 80.29 lakh hectares compared to 84.44 lakh hectares during the corresponding period last year.

Cash basis offers for U.S. soy meal eased at the Gulf terminal in forward bookings amid lack of export demand.

Net sales of 474,800 MT--a marketing-year high--for 2017/2018 were up noticeably from the previous week and from the prior 4-week average. Increases were reported for the Philippines (227,900 MT, including 400 MT switched from unknown destinations and decreases of 900 MT), Mexico (40,900 MT), Colombia (34,700 MT, including 10,300 MT switched from unknown destinations and decreases of 3,100 MT), Libya (33,300 MT), El Salvador (31,200 MT, including 1,700 MT switched from Guatemala), and Peru (30,000 MT) during the week January 19 -25, 2018. Reductions were reported for Guatemala (2,800 MT) and Morocco (100 MT). For 2018/2019, net sale reductions of 7,100 MT resulted as increases for Canada (100 MT), were more than offset by reductions for Mexico (6,900 MT) and Colombia (400 MT). The current week's net sales for 2017/18 are higher compared to net sales of 223,100 MT during the previous week.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	5-Feb-18	3-Feb-18	Parity To
Indore - 45%, Jute Bag	30000	30500	Gujarat, MP
Kota - 45%, PP Bag	32000	32000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32000	33500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	33000	33100	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32400	33400	Andhra, AP, Kar ,TN
Latur	31500	33300	-
Sangli	32500	33500	Local and South
Solapur	31500	32500	Local and South
Akola – 45%, PP Bag	32500	33200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	32400	33400	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	31000	31500	-

Soy DOC at Ports

Centers	Port Price	
	5-Feb-18	3-Feb-18
Kandla (FOR) (INR/MT)	NR	33000
Kandla (FAS) (USD/MT)	NR	514
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NR	NA

Rapeseed Meal	3-Feb-18	2-Feb-18	Change
FAS Kandla (USD/MT)	237	NR	-
FOR Kandla (Rs/MT)	15300	NR	-
FOR Mundra (Rs/MT)	15800	NR	-
CNF Indonesia (USD/MT)	265	NR	-

International Soy DOC			
Argentina FOB USD/MT	3-Feb-18	2-Feb-18	Change
Soybean Pellets	NR	NR	-
Soybean Cake Flour	NR	NR	-
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	5-Feb-18	3-Feb-18	Change
Adoni	18500	18500	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	5-Feb-18	3-Feb-18	Change
Basis 45%, Saurashtra	25500	25500	Unch
Basis 40%, Saurashtra	24500	24500	Unch
GN Cake, Gondal	26500	26500	Unch

Mustard DOC	5-Feb-18	3-Feb-18	Change
Jaipur (Plant delivery)	15000	15000	Unch
Kandla (FOR Rs/MT)	15300	15300	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	5-Feb-18	3-Feb-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	18800	18800	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20000	20000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30260	30782	-522
Castor Extr.	4365	4365	Unch

Outlook: *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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