

Soy Meal Fundamentals: Soy meal (Indore) market noticed firm tone and was quoted at Rs.30,000/MT compared to Rs.28,000/MT on previous day.

According to the Solvent Extractor's Association of India, soybean production estimates has been reduced to 8 MMT compared to previous estimates of 9 MMT. Output has declined following lower acreage and unfavourable weather in certain growing regions.

According to the data released by the ministry of industry, foreign trade and services, soybean exports in January 2018 increased to 1.56 MMT compared to 911,000 metric tonnes during the same period previous year. Total export during the period February –January is reported at 68.8 MMT.

In Argentina, truck operators are protesting for higher freight rates, which in turn have slowed transport of grains in the country. This is likely to affect soybean availability for exporters and crushers.

Rains in parts of Northern Brazil are likely to delay soybean harvesting in the coming days.

In southern Brazil, lack of sun in the soybean growing regions is likely to affect the yield. In Parana, which produced 18 MMT of soybean previous year, heavy rains and overcast skies have set in since the beginning of the year. According to researchers, lack of favourable climate is likely to reduce yields by around 17% to 26% this season.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	7-Feb-18	6-Feb-18	Parity To
Indore - 45%, Jute Bag	30000	28000	Gujarat, MP
Kota - 45%, PP Bag	30500	30000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31500	32000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32500	30500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32400	32400	Andhra, AP, Kar ,TN
Latur	32200	31000	-
Sangli	328000	32500	Local and South
Solapur	31500	31500	Local and South
Akola – 45%, PP Bag	31500	32500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	32500	32400	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	30500	31000	-

Soy DOC at Ports

Centers	Port Price	
	7-Feb-18	6-Feb-18
Kandla (FOR) (INR/MT)	NR	32000
Kandla (FAS) (USD/MT)	NR	498
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NR	490

Rapeseed Meal	6-Feb-18	4-Feb-18	Change
FAS Kandla (USD/MT)	230	230	Unch
FOR Kandla (Rs/MT)	15000	15000	Unch
FOR Mundra (Rs/MT)	15400	15400	Unch
CNF Indonesia (USD/MT)	262	255	7

International Soy DOC			
Argentina FOB USD/MT	6-Feb-18	4-Feb-18	Change
Soybean Pellets	NR	NR	-
Soybean Cake Flour	NR	NR	-
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	7-Feb-18	6-Feb-18	Change
Adoni	18500	18500	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	7-Feb-18	6-Feb-18	Change
Basis 45%, Saurashtra	25000	25000	Unch
Basis 40%, Saurashtra	23500	23500	Unch
GN Cake, Gondal	25000	25000	Unch

Mustard DOC	7-Feb-18	6-Feb-18	Change
Jaipur (Plant delivery)	14700	14700	Unch
Kandla (FOR Rs/MT)	15000	15000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	7-Feb-18	6-Feb-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	18800	18800	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20000	20000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30261	30260	1
Castor Extr.	4365	4365	Unch

Outlook: *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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