

Soy Meal Fundamentals: Soy meal (Indore) market noticed firm tone and was quoted at Rs.32,000/MT compared to Rs.31,200/MT on previous day.

On a financial year basis, India's export of oil meals during April 2017 to January 2018 stands at 2,362,049 metric tonnes as compared to 1,409,527 metric tonnes in the same period of previous year showing an increase of 68% according to data released by the Solvent Extractor's Association of India.

In the month of January 2018, export of oil meals declined by 52% to 116,150 metric tonnes compared to the same period previous year. Soy meal exports during the period April 2017 to December 2017 was reported up at 1,013,935 metric tonnes compared to 601,270 metric tonnes during the same period previous year.

According to the data released by the General Administration of Customs, China's imports of soybean increased by 10.7 per cent to 8.48 MMT in January 2018 compared to same period previous year and it declined by 11.20 per cent compared to December 2017. Imports declined compared to previous month following tighter specification pertaining to the import of the oilseed at the Beijing airport.

Net sales of 160,800 MT of soybean cake and meal for 2017/2018 were down 66 percent from the previous week and 46 percent from the prior 4-week average. Increases were reported for Vietnam (67,300 MT, including 59,500 MT switched from unknown destinations), Colombia (61,400 MT), Venezuela (25,000 MT), Morocco (21,500 MT), and Mexico (11,000 MT, including decreases of 100 MT) during the week January 26 –Feb 01,

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	12-Feb-18	10-Feb-18	Parity To
Indore - 45%, Jute Bag	32000	31200	Gujarat, MP
Kota - 45%, PP Bag	32200	31700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	35000	33300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	33000	33000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33400	33000	Andhra, AP, Kar ,TN
Latur	36000	33000	-
Sangli	33600	33800	Local and South
Solapur	33000	33000	Local and South
Akola – 45%, PP Bag	32500	31500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	32200	32200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	31000	31000	-

Soy DOC at Ports

Centers	Port Price	
	12-Feb-18	10-Feb-18
Kandla (FOR) (INR/MT)	NR	33000
Kandla (FAS) (USD/MT)	NR	513
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NR	510

Rapeseed Meal	10-Feb-18	10-Feb-18	Change
FAS Kandla (USD/MT)	232	232	Unch
FOR Kandla (Rs/MT)	15000	15000	Unch
FOR Mundra (Rs/MT)	15400	15400	Unch
CNF Indonesia (USD/MT)	262	262	Unch

International Soy DOC			
Argentina FOB USD/MT	10-Feb-18	10-Feb-18	Change
Soybean Pellets	NR	NR	-
Soybean Cake Flour	NR	NR	-
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	12-Feb-18	9-Feb-18	Change
Adoni	18800	18800	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	12-Feb-18	9-Feb-18	Change
Basis 45%, Saurashtra	25500	25500	Unch
Basis 40%, Saurashtra	23000	23000	Unch
GN Cake, Gondal	23000	23000	Unch

Mustard DOC	12-Feb-18	9-Feb-18	Change
Jaipur (Plant delivery)	15000	14600	400
Kandla (FOR Rs/MT)	15000	15000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	12-Feb-18	9-Feb-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	18800	18800	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20000	19500	500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	32348	32348	Unch
Castor Extr.	4365	4315	50

Outlook: *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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