

Soy Meal Fundamentals: Soy meal (Indore) market witnessed easy tone and was quoted at Rs.31,500/MT compared to Rs.32,500/MT on previous day.

India's Kharif Oilseeds Production Seen at 20.36 Mn T vs 21.51 Mn T in 2nd Adv Estimates released by the Department of Agriculture, Cooperation and Farmers Welfare. With a decline of 1.15 million tonnes over the previous year, total kharif Oilseeds production in the country is estimated at a level of 20.36 million tonnes. It is lower by 2.25 million tonnes than the all time record production of 22.61 million tonnes achieved during 2013-14.

The production of Oilseeds during 2017-18 is higher by 0.204 million tonnes than the five year's average Oilseeds production. The current year's production is lower than the kharif production of 21.51 million tonnes during 2016-17.

Net sales of 139,000 MT for 2017/2018 were up 5 percent from the previous week, but down 43 percent from the prior 4-week average. Increases were reported for Morocco (47,000 MT), Poland (32,600 MT, including 30,000 MT switched from unknown destinations), Ecuador (30,000 MT), Saudi Arabia (28,000 MT, including 20,000 MT switched from Jordan and decreases of 1,000 MT), and Mexico (16,800 MT, including decreases of 1,500 MT) during the period February 16 -22, 2018. Reductions were reported for unknown destinations (60,200 MT), Jordan (20,000 MT), and Japan (1,100 MT). The current week's net sales for 2017/18 are higher compared to net sales of 131,900 MT during the previous week.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	5-Mar-18	3-Mar-18	Parity To
Indore - 45%, Jute Bag	31500	32500	Gujarat, MP
Kota - 45%, PP Bag	33100	33200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34500	33500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	33500	33500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	34000	34000	Andhra, AP, Kar ,TN
Latur	34500	34500	-
Sangli	34500	34500	Local and South
Solapur	34000	33800	Local and South
Akola – 45%, PP Bag	33500	32500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	34500	34000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	32500	34500	-

Soy DOC at Ports

Centers	Port Price	
	5-Mar-18	3-Mar-18
Kandla (FOR) (INR/MT)	NA	34500
Kandla (FAS) (USD/MT)	NA	529
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	520

Rapeseed Meal	3-Mar-18	1-Mar-18	Change
FAS Kandla (USD/MT)	242	NA	-
FOR Kandla (Rs/MT)	15800	NA	-
FOR Mundra (Rs/MT)	16200	NA	-
CNF Indonesia (USD/MT)	265	NA	-

International Soy DOC			
Argentina FOB USD/MT	3-Mar-18	1-Mar-18	Change
Soybean Pellets	NR	NR	-
Soybean Cake Flour	NR	NR	-
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	5-Mar-18	3-Mar-18	Change
Adoni	19200	Closed	-
Khamgaon	NA	Closed	-
Parli	NA	Closed	-
Latur	19000	Closed	-

Groundnut Meal (Rs/MT)	5-Mar-18	3-Mar-18	Change
Basis 45%, Saurashtra	24000	Closed	-
Basis 40%, Saurashtra	22000	Closed	-
GN Cake, Gondal	23500	Closed	-

Mustard DOC	5-Mar-18	3-Mar-18	Change
Jaipur (Plant delivery)	14900	Closed	-
Kandla (FOR Rs/MT)	15500	Closed	-

Mumbai Oil Meal Quotes:			
Rs/M.T.	5-Mar-18	3-Mar-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	17500	17500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19500	19500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	33913	33183	730
Castor Extr.	4215	4265	-50

Outlook: *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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