

Soy Meal Fundamentals: Soy meal (Indore) market noticed steady tone and was quoted at Rs.31,500/MT compared to previous day.

India's Kharif Oilseeds Production Seen at 20.36 Mn T vs 21.51 Mn T in 2nd Adv Estimates released by the Department of Agriculture, Cooperation and Farmers Welfare. With a decline of 1.15 million tonnes over the previous year, total kharif Oilseeds production in the country is estimated at a level of 20.36 million tonnes. It is lower by 2.25 million tonnes than the all time record production of 22.61 million tonnes achieved during 2013-14.

The production of Oilseeds during 2017-18 is higher by 0.204 million tonnes than the five year's average Oilseeds production. The current year's production is lower than the kharif production of 21.51 million tonnes during 2016-17.

According to Informa, soybean production in Argentina will decline to 44 MMT compared to previous estimate of 51 MMT. Brazilian soybean output has been increased to 114 MMT compared to previous estimate of 112.5 MMT.

According to AgRural, Brazilian soybean harvest advanced to 35 per cent of the planted area compared to 47 per cent previous year.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	6-Mar-18	5-Mar-18	Parity To
Indore - 45%, Jute Bag	31500	31500	Gujarat, MP
Kota - 45%, PP Bag	33100	33100	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34200	34500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	33800	33500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	34000	34000	Andhra, AP, Kar ,TN
Latur	34500	34500	-
Sangli	35000	34500	Local and South
Solapur	33800	34000	Local and South
Akola – 45%, PP Bag	34000	33500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	34500	34500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	33000	32500	-

Soy DOC at Ports

Centers	Port Price	
	6-Mar-18	5-Mar-18
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	5-Mar-18	3-Mar-18	Change
FAS Kandla (USD/MT)	NA	242	-
FOR Kandla (Rs/MT)	NA	15800	-
FOR Mundra (Rs/MT)	NA	16200	-
CNF Indonesia (USD/MT)	NA	265	-

International Soy DOC			
Argentina FOB USD/MT	5-Mar-18	3-Mar-18	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	6-Mar-18	5-Mar-18	Change
Adoni	20000	19200	800
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	19000	-

Groundnut Meal (Rs/MT)	6-Mar-18	5-Mar-18	Change
Basis 45%, Saurashtra	24000	24000	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	23500	23500	Unch

Mustard DOC	6-Mar-18	5-Mar-18	Change
Jaipur (Plant delivery)	14900	14900	Unch
Kandla (FOR Rs/MT)	15500	15500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	6-Mar-18	5-Mar-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	17700	17500	200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19500	19500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	33391	33913	-522
Castor Extr.	4215	4215	Unch

Outlook: *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2018 Indian Agribusiness Systems Pvt Ltd.