

Soy Meal Fundamentals: Soy meal (Indore) market noticed weak tone and was quoted at Rs.31,000/MT compared to Rs.32,000/MT on previous day.

Soy meal ready for delivery in PP bags at Dhule was quoted at 33000+GST by MOEPL. This is with 46.5% protein content. However, it was quoted at 33500+GST at Latur by Octagon for delivery in the next 10 days. This is with 46% protein content and it was quoted at 34300+GST for 47% protein content.

On a financial year basis, India's export of oil meals during April 2017 to February 2018 stands at 2,677,536 metric tonnes as compared to 1,714,984 metric tonnes in the same period of previous year showing an increase of 56% according to data released by the Solvent Extractor's Association of India.

In the month of February 2018, export of oil meals declined by 47% to 161,969 metric tonnes compared to the same period previous year. Soy meal exports during the period April 2017 to February 2018 was reported up at 1,117,340 metric tonnes compared to 809,247 metric tonnes during the same period previous year.

According to the data released by the General Administration of Customs, China's imports of soybean declined by 36 per cent to 5.42 MMT in February 2018 compared to previous month and it declined by 2.2 per cent compared to February 2017. In the current year till date it has imported 13.9 MMT of soybean. Imports declined following Lunar New Year holidays.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	8-Mar-18	7-Mar-18	Parity To
Indore - 45%, Jute Bag	31000	32000	Gujarat, MP
Kota - 45%, PP Bag	32700	33200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33700	33700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	33500	33500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	34000	34000	Andhra, AP, Kar, TN
Latur	34000	34000	-
Sangli	34300	34300	Local and South
Solapur	33800	33800	Local and South
Akola – 45%, PP Bag	33500	34000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	34500	34500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	33000	33000	-

Soy DOC at Ports

Centers	Port Price	
	8-Mar-18	7-Mar-18
Kandla (FOR) (INR/MT)	NA	34500
Kandla (FAS) (USD/MT)	NA	531
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	520

Rapeseed Meal	7-Mar-18	6-Mar-18	Change
FAS Kandla (USD/MT)	250	243	7
FOR Kandla (Rs/MT)	16500	16100	400
FOR Mundra (Rs/MT)	16900	16500	400
CNF Indonesia (USD/MT)	272	267	5

International Soy DOC			
Argentina FOB USD/MT	7-Mar-18	6-Mar-18	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	8-Mar-18	7-Mar-18	Change
Adoni	20000	20000	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	20000	NA	-

Groundnut Meal (Rs/MT)	8-Mar-18	7-Mar-18	Change
Basis 45%, Saurashtra	25000	25000	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	24000	24000	Unch

Mustard DOC	8-Mar-18	7-Mar-18	Change
Jaipur (Plant delivery)	15600	15600	Unch
Kandla (FOR Rs/MT)	16300	16300	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	8-Mar-18	7-Mar-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	17600	17600	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19500	19500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	32870	33391	-521
Castor Extr.	4115	4215	-100

Outlook: *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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