

Soy Meal Fundamentals: Soy meal (Indore) market witnessed positive tone and was quoted at Rs.31,200/MT compared to Rs.30,500/MT on previous day.

Soy meal ready for delivery in PP bags at Dhule was quoted at 32800+GST by MOEPL. This is with 46.5% protein content. However, it was quoted at 32800+GST at Latur by Octagon for delivery in the next 10 days. This is with 46% protein content and it was quoted at 33500+GST for 47% protein content.

NOPA will release the monthly soybean crush report for the month of February on Thursday. Following an active crush, analysts expect monthly soybean crush to increase by around 4.7 per cent to 149.443 million bushels compared to same period previous year. In January 2018, the soybean monthly crush was reported at 163.111 million bushels.

According to trade sources, India's soybean imports are likely to touch record level following lower output in the domestic market this season. Traders have signed deal to sell up to 100,000 metric tonnes of soybean to India since December mainly from the African countries of Ethiopia and Benin with whom South Asian nation has concessional import duty agreements. India's soybean imports have not touched 100,000 metric tonnes before.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	14-Mar-18	13-Mar-18	Parity To
Indore - 45%, Jute Bag	31200	30500	Gujarat, MP
Kota - 45%, PP Bag	31700	31200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32800	32000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32500	32500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33700	33700	Andhra, AP, Kar, TN
Latur	33300	33300	-
Sangli	33500	33500	Local and South
Solapur	33500	33500	Local and South
Akola – 45%, PP Bag	32500	32200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33300	33200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	31500	31500	-

Soy DOC at Ports

Centers	Port Price	
	14-Mar-18	13-Mar-18
Kandla (FOR) (INR/MT)	NA	32500
Kandla (FAS) (USD/MT)	NA	500
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	502



Rapeseed Meal	13-Mar-18	12-Mar-18	Change
FAS Kandla (USD/MT)	250	250	Unch
FOR Kandla (Rs/MT)	16200	16200	Unch
FOR Mundra (Rs/MT)	16600	16500	100
CNF Indonesia (USD/MT)	270	270	Unch

International Soy DOC			
Argentina FOB USD/MT	13-Mar-18	12-Mar-18	Change
Soybean Pellets	NR	NR	-
Soybean Cake Flour	NR	NR	-
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	14-Mar-18	13-Mar-18	Change
Adoni	19000	19000	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	19000	19000	Unch

Groundnut Meal (Rs/MT)	14-Mar-18	13-Mar-18	Change
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	22000	22000	Unch
GN Cake, Gondal	24000	24000	Unch

Mustard DOC	14-Mar-18	13-Mar-18	Change
Jaipur (Plant delivery)	15600	15600	Unch
Kandla (FOR Rs/MT)	16200	16200	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	14-Mar-18	13-Mar-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	17000	17200	-200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	18500	18500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	31826	32870	-1044
Castor Extr.	4015	4115	-100

Outlook: *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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