

Soy Meal Fundamentals: Soy meal (Indore) market noticed steady tone and was quoted at Rs.30,500/MT compared to previous day.

According to the planting intention report released by the USDA, soybean planted area for 2018 is estimated at 89.0 million acres, lower 1 per cent compared to previous year. It is below average trade estimates of 91.056 million acres.

In the latest USDA quarterly stock report, it has been reported that the US soybeans stored in all positions on March 1, 2018 totaled 2.11 billion bushels, up 21 percent from March 1, 2017. It is higher than average trade estimate of 2.030 billion bushels. On -farm stocks are estimated at 855 million bushels, up 28 percent from a year ago. Off-farm stocks, at 1.25 billion bushels, are up 17 percent from last March. Indicated disappearance for the December 2017 - February 2018 quarter totalled 1.05 billion bushels, down 9 percent from the same period a year earlier.

Net sales of 184,100 MT of soybean cake and meal for 2017/2018 were down 5 percent from the previous week, but up 4 percent from the prior 4-week average. Increases were reported for Vietnam (50,000 MT), Morocco (43,500 MT, including 15,000 MT switched from unknown destinations), Indonesia (33,200 MT, including 27,100 MT switched from unknown destinations), Thailand (21,400 MT, switched from unknown destinations), and Canada (12,300 MT) during the week March 16 -22, 2018. The current week's net sales for 2017/18 are lower compared to net sales of 194,600 MT during the previous week.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	30-Mar-18	29-Mar-18	Parity To
Indore - 45%, Jute Bag	30500	30500	Gujarat, MP
Kota - 45%, PP Bag	31600	31700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33000	32700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32000	31800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32200	32200	Andhra, AP, Kar ,TN
Latur	32500	32500	-
Sangli	33300	33000	Local and South
Solapur	32200	32200	Local and South
Akola – 45%, PP Bag	31500	31300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	32500	33000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	31000	31000	-

Soy DOC at Ports

Centers	Port Price	
	30-Mar-18	29-Mar-18
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA



Rapeseed Meal	29-Mar-18	28-Mar-18	Change
FAS Kandla (USD/MT)	NA	250	-
FOR Kandla (Rs/MT)	NA	16000	-
FOR Mundra (Rs/MT)	NA	16400	-
CNF Indonesia (USD/MT)	NA	267	-

International Soy DOC			
Argentina FOB USD/MT	29-Mar-18	28-Mar-18	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	30-Mar-18	29-Mar-18	Change
Adoni	19000	19000	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	18800	18800	Unch

Groundnut Meal (Rs/MT)	30-Mar-18	29-Mar-18	Change
Basis 45%, Saurashtra	Closed	Closed	-
Basis 40%, Saurashtra	Closed	Closed	-
GN Cake, Gondal	Closed	Closed	-

Mustard DOC	30-Mar-18	29-Mar-18	Change
Jaipur (Plant delivery)	15600	15500	100
Kandla (FOR Rs/MT)	16100	16000	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	30-Mar-18	29-Mar-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16600	NA	-
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19500	NA	-
Rapeseed Extr.	NA	NA	-
Soymeal 48%	32348	NA	-
Castor Extr.	NA	NA	-

Outlook: *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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