

Soy Meal Fundamentals: Soy meal (Indore) market noticed weak tone and was quoted at Rs.31,500/MT compared to Rs.32,000/MT on previous day.

According to weather forecast by Skymet, Indian monsoon in 2018 is likely to remain normal at 100% (with an error margin of +/-5%) of the long period average (LPA) of 887 mm for the four –month period from June to September.

As per latest update, China is planning to impose tariff on U.S. soybean. The effective date and tariff measures will be announced soon. This is likely to weigh on U.S. soybean complex in the coming days.

According to sources, Argentina is likely to levy export taxes on soybean, oil and meal on shipment date rather than sale date from this year onwards.

According to data released by the Trade Ministry, Brazil's exports of soybean increased to 8.81 MMT in March 2018 compared to 2.86 MMT previous month. It exported 8.98 MMT soybean in March 2017. Soy meal exports stood at 1.32 MMT in March 2018 compared to 1.35 MMT previous month.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	4-Apr-18	3-Apr-18	Parity To
Indore - 45%, Jute Bag	31500	32000	Gujarat, MP
Kota - 45%, PP Bag	33000	33000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33800	33800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	33500	33500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33200	33200	Andhra, AP, Kar ,TN
Latur	34200	34000	-
Sangli	34300	34300	Local and South
Solapur	33700	34000	Local and South
Akola – 45%, PP Bag	32800	33800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	34000	34000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	32000	32000	-

Rapeseed Meal	3-Apr-18	2-Apr-18	Change
FAS Kandla (USD/MT)	246	250	-4
FOR Kandla (Rs/MT)	16000	16100	-100
FOR Mundra (Rs/MT)	16400	16500	-100
CNF Indonesia (USD/MT)	267	270	-3

International Soy DOC			
Argentina FOB USD/MT	3-Apr-18	2-Apr-18	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	4-Apr-18	3-Apr-18	Change
Adoni	19500	19500	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	19200	19200	Unch

Groundnut Meal (Rs/MT)	4-Apr-18	3-Apr-18	Change
Basis 45%, Saurashtra	23500	23500	Unch
Basis 40%, Saurashtra	21000	21000	Unch
GN Cake, Gondal	23000	23000	Unch

Mustard DOC	4-Apr-18	3-Apr-18	Change
Jaipur (Plant delivery)	15400	15500	-100
Kandla (FOR Rs/MT)	15900	15900	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	4-Apr-18	3-Apr-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16300	16300	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19700	19500	200
Rapeseed Extr.	NA	NA	-
Soymeal 48%	32780	33391	-611
Castor Extr.	3765	3765	Unch

Outlook: *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2018 Indian Agribusiness Systems Pvt Ltd.