

Soy Meal Fundamentals: Soy meal (Indore) market witnessed steady tone and was quoted at Rs.31,500/MT compared to previous day.

According to Investment Information and Credit Rating Agency (ICRA), domestic poultry industry is likely to grow at a steady pace in the medium –long term following favourable socio –economic factors.

According to weather forecast by Skymet, Indian monsoon in 2018 is likely to remain normal at 100% (with an error margin of +/-5%) of the long period average (LPA) of 887 mm for the four –month period from June to September.

According to the latest report by FC Stone, Brazil's soybean output in 2017/18 has been estimated higher by 2.7 per cent at 115.9 MMT compared to previous estimate.

China has imposed trade tariff on soybean imports from U.S. However effective date has not been announced. This is likely to reduce demand for U.S. soybean from China. China purchases around 61 per cent of total U.S. soybean and more than 30 per cent of overall U.S. soybean production.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	5-Apr-18	4-Apr-18	Parity To
Indore - 45%, Jute Bag	31500	31500	Gujarat, MP
Kota - 45%, PP Bag	31500	33000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33800	33800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	33000	33500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33200	33200	Andhra, AP, Kar ,TN
Latur	33700	34200	-
Sangli	34300	34300	Local and South
Solapur	33700	33700	Local and South
Akola – 45%, PP Bag	32800	32800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	34000	34000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	31800	32000	-

Soy DOC at Ports

Centers	Port Price	
	5-Apr-18	4-Apr-18
Kandla (FOR) (INR/MT)	NA	NA
Kandla (FAS) (USD/MT)	NA	NA
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	NA

Rapeseed Meal	4-Apr-18	3-Apr-18	Change
FAS Kandla (USD/MT)	NA	246	-
FOR Kandla (Rs/MT)	NA	16000	-
FOR Mundra (Rs/MT)	NA	16400	-
CNF Indonesia (USD/MT)	NA	267	-

International Soy DOC			
Argentina FOB USD/MT	4-Apr-18	3-Apr-18	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	5-Apr-18	4-Apr-18	Change
Adoni	19500	19500	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	19200	19200	Unch

Groundnut Meal (Rs/MT)	5-Apr-18	4-Apr-18	Change
Basis 45%, Saurashtra	23500	23500	Unch
Basis 40%, Saurashtra	21000	21000	Unch
GN Cake, Gondal	23000	23000	Unch

Mustard DOC	5-Apr-18	4-Apr-18	Change
Jaipur (Plant delivery)	15300	15400	-100
Kandla (FOR Rs/MT)	15900	15900	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	5-Apr-18	4-Apr-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16300	16300	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19700	19700	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	32870	32780	90
Castor Extr.	3765	3765	Unch

Outlook: *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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