

Soy Meal Fundamentals: Soy meal (Indore) market noticed positive tone and was quoted at Rs.31,800/MT compared to Rs.31,500/MT on previous day.

Soy meal ready for ready delivery in PP bags at Dhule was quoted at 33800+GST by MOEPL. This is with 46.5% protein content. However, it was quoted at 34000+GST at Latur by Octagon for delivery in the next 10 days. This is with 46% protein content and it was quoted at 34700+GST for 47% protein content.

According to Investment Information and Credit Rating Agency (ICRA), domestic poultry industry is likely to grow at a steady pace in the medium –long term following favourable socio –economic factors.

Net sales of 414,300 MT for 2017/2018 were up noticeably from the previous week and from the prior 4-week average. Increases were reported for Spain (140,000 MT), the Philippines (91,000 MT, including decreases of 100 MT), unknown destinations (71,700 MT), and Poland (50,000 MT) during the week March 23 -29, 2018. Reductions were reported for Thailand (2,700 MT), Taiwan (700 MT), and Jamaica (100 MT). The current week's net sales for 2017/18 are higher compared to net sales of 184,100 MT during the previous week.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	6-Apr-18	5-Apr-18	Parity To
Indore - 45%, Jute Bag	31800	31500	Gujarat, MP
Kota - 45%, PP Bag	32000	31500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	34000	33800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32500	33000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33200	33200	Andhra, AP, Kar ,TN
Latur	34000	33700	-
Sangli	34200	34300	Local and South
Solapur	33700	33700	Local and South
Akola – 45%, PP Bag	32800	32800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	34000	34000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	31800	31800	-

Soy DOC at Ports

Centers	Port Price	
	6-Apr-18	5-Apr-18
Kandla (FOR) (INR/MT)	NA	33500
Kandla (FAS) (USD/MT)	NA	515
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	505

Rapeseed Meal	5-Apr-18	4-Apr-18	Change
FAS Kandla (USD/MT)	248	NA	-
FOR Kandla (Rs/MT)	16000	NA	-
FOR Mundra (Rs/MT)	16400	NA	-
CNF Indonesia (USD/MT)	266	NA	-

International Soy DOC			
Argentina FOB USD/MT	5-Apr-18	4-Apr-18	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	6-Apr-18	5-Apr-18	Change
Adoni	19500	19500	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	19200	19200	Unch

Groundnut Meal (Rs/MT)	6-Apr-18	5-Apr-18	Change
Basis 45%, Saurashtra	23500	23500	Unch
Basis 40%, Saurashtra	21000	21000	Unch
GN Cake, Gondal	23000	23000	Unch

Mustard DOC	6-Apr-18	5-Apr-18	Change
Jaipur (Plant delivery)	15400	15300	100
Kandla (FOR Rs/MT)	16000	15900	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	6-Apr-18	5-Apr-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	NA	16300	-
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	NA	19700	-
Rapeseed Extr.	NA	NA	-
Soymeal 48%	NA	32870	-
Castor Extr.	NA	3765	-

Outlook: *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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