

Soy Meal Fundamentals: Soy meal (Indore) market noticed positive tone and was quoted at Rs.32,000/MT compared to Rs.31,800/MT on previous day.

Soy meal ready for ready delivery in PP bags at Dhule was quoted at 33800+GST by MOEPL. This is with 46.5% protein content. However, it was quoted at 34000+GST at Latur by Octagon for delivery in the next 10 days. This is with 46% protein content and it was quoted at 34700+GST for 47% protein content.

According to Solvent Extractors Association (SEA), India's oilmeals exports fell 56 percent y-o-y in March to 75,393 tons from 170,496 in March 2017. Exports were 248,663 tons in February 2018. Soy meal exports fell to 39,209 tons in March compared to 107,059 tons in March 2017 and 73,816 tons in February 2018. Rapeseed extract exports rose to 23,499 tons in March from 11,829 tons in March 2017 and 52,071 in February 2018. Rice bran extract exports in March fell to 7,500 tons from 18,060 tons in March 2017 and 82,054 tons in February 2018. Castor extract exports fell to 5,185 tons in March compared to 33,328 tons in March 2017 and 40,722 tons in February 2018.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	7-Apr-18	6-Apr-18	Parity To
Indore - 45%, Jute Bag	32000	31800	Gujarat, MP
Kota - 45%, PP Bag	32200	32000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33800	34000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32300	32500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33200	33200	Andhra, AP, Kar ,TN
Latur	34000	34000	-
Sangli	34300	34200	Local and South
Solapur	33700	33700	Local and South
Akola – 45%, PP Bag	32800	32800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	34000	34000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	31800	31800	-

Soy DOC at Ports

Centers	Port Price	
	7-Apr-18	6-Apr-18
Kandla (FOR) (INR/MT)	NA	33500
Kandla (FAS) (USD/MT)	NA	516
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	505

Rapeseed Meal	6-Apr-18	5-Apr-18	Change
FAS Kandla (USD/MT)	248	248	Unch
FOR Kandla (Rs/MT)	16000	16000	Unch
FOR Mundra (Rs/MT)	16400	16400	Unch
CNF Indonesia (USD/MT)	266	266	Unch

International Soy DOC			
Argentina FOB USD/MT	6-Apr-18	5-Apr-18	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	7-Apr-18	6-Apr-18	Change
Adoni	19500	19500	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	19200	19200	Unch

Groundnut Meal (Rs/MT)	7-Apr-18	6-Apr-18	Change
Basis 45%, Saurashtra	23500	23500	Unch
Basis 40%, Saurashtra	21000	21000	Unch
GN Cake, Gondal	23000	23000	Unch

Mustard DOC	7-Apr-18	6-Apr-18	Change
Jaipur (Plant delivery)	15400	15400	Unch
Kandla (FOR Rs/MT)	16000	16000	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	7-Apr-18	6-Apr-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16300	NA	-
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19500	NA	-
Rapeseed Extr.	NA	NA	-
Soymeal 48%	33183	NA	-
Castor Extr.	3765	NA	-

Outlook: *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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