

Soy Meal Fundamentals: Soy meal (Indore) market witnessed easy tone and was quoted at Rs.31,500/MT compared to Rs.32,200/MT on previous day.

On a financial year basis, India's export of oil meals during April 2017 to March 2018 stands at 2,839,623 metric tonnes as compared to 1,885,480 metric tonnes in the same period of previous year showing an increase of 51% according to data released by the Solvent Extractor's Association of India.

According to the latest report by consultancy AgRural, Brazil's soybean output in 2017/18 has been estimated at 119 MMT compared to previous month's estimate of 117.9 MMT. According to AgRural excellent yield in the agricultural frontier Matopiba is boosting output.

According to consultancy, AgRural Brazil has harvested 77% of the 2017/18 soybean crop till date compared to 71 per cent previous week and 82 per cent during the same period previous year.

The monthly supply and demand report for the month of April will be released by the USDA on Tuesday. Average analyst estimates of U.S. soybean ending stocks is 0.574 billion bushels and average analyst estimates of Argentina's soybean production is 42.66 MMT compared to previous month's estimates of 47 MMT.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	10-Apr-18	9-Apr-18	Parity To
Indore - 45%, Jute Bag	31500	32200	Gujarat, MP
Kota - 45%, PP Bag	32500	32000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33800	34000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32500	32300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33500	33200	Andhra, AP, Kar ,TN
Latur	34000	33800	-
Sangli	34000	34300	Local and South
Solapur	33700	33400	Local and South
Akola – 45%, PP Bag	32200	32300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	34000	34000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	32500	32500	-

Soy DOC at Ports

Centers	Port Price	
	10-Apr-18	9-Apr-18
Kandla (FOR) (INR/MT)	NR	33800-33900
Kandla (FAS) (USD/MT)	NR	521-522
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NR	505

Rapeseed Meal	9-Apr-18	7-Apr-18	Change
FAS Kandla (USD/MT)	248	248	Unch
FOR Kandla (Rs/MT)	15900	16000	-100
FOR Mundra (Rs/MT)	16300	16400	-100
CNF Indonesia (USD/MT)	266	266	Unch

International Soy DOC			
Argentina FOB USD/MT	9-Apr-18	7-Apr-18	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	10-Apr-18	9-Apr-18	Change
Adoni	19500	19500	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	19200	19200	Unch

Groundnut Meal (Rs/MT)	10-Apr-18	9-Apr-18	Change
Basis 45%, Saurashtra	22500	22500	Unch
Basis 40%, Saurashtra	20000	20000	Unch
GN Cake, Gondal	22000	22000	Unch

Mustard DOC	10-Apr-18	9-Apr-18	Change
Jaipur (Plant delivery)	15200	15200	Unch
Kandla (FOR Rs/MT)	15700	15700	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	10-Apr-18	9-Apr-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16600	16300	300
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19500	19500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	32870	33391	-521
Castor Extr.	3665	3665	Unch

Outlook: *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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