

Soy Meal Fundamentals: Soy meal (Indore) market noticed weak tone and was quoted at Rs.31,500/MT compared to Rs.31,700/MT on previous day.

Soy meal ready for ready delivery in PP bags at Dhule was quoted at 33200+GST by MOEPL. This is with 46.5% protein content. However, it was quoted at 33300+GST at Latur by Octagon for delivery in the next 10 days. This is with 46% protein content and it was quoted at 34000+GST for 47% protein content.

Net sales of 317,400 MT of soybean cake and meal for 2017/2018 were down 23 percent from the previous week, but up 31 percent from the prior 4-week average. Increases were reported for the Philippines (113,300 MT), unknown destinations (59,200 MT), Indonesia (38,400 MT), and Ireland (30,000 MT) during the week March 30 –April 05, 2018. Reductions were reported for El Salvador (4,200 MT), Ecuador (3,100 MT), and Morocco (1,000 MT). Exports of 297,400 MT were up 56 percent from the previous week and 33 percent from the prior 4-week average. The primary destinations were Colombia (52,100 MT), the Philippines (49,500 MT), Ecuador (33,900 MT), Morocco (30,200 MT), and Mexico (27,900 MT). The current week's net sales for 2017/18 are higher compared to net sales of 414,300 MT during the previous week.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	13-Apr-18	12-Apr-18	Parity To
Indore - 45%, Jute Bag	31500	31700	Gujarat, MP
Kota - 45%, PP Bag	32200	32500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33200	32800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32100	32100	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33000	33000	Andhra, AP, Kar ,TN
Latur	34000	33500	-
Sangli	34000	34000	Local and South
Solapur	33500	33500	Local and South
Akola – 45%, PP Bag	32200	32200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	33500	33500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	32300	32300	-

Soy DOC at Ports

Centers	Port Price	
	12-Apr-18	12-Apr-18
Kandla (FOR) (INR/MT)	NR	336000
Kandla (FAS) (USD/MT)	NR	514
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NR	515

Rapeseed Meal	12-Apr-18	11-Apr-18	Change
FAS Kandla (USD/MT)	260	245	15
FOR Kandla (Rs/MT)	15900	15900	Unch
FOR Mundra (Rs/MT)	16300	16300	Unch
CNF Indonesia (USD/MT)	265	265	Unch

International Soy DOC			
Argentina FOB USD/MT	12-Apr-18	11-Apr-18	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	13-Apr-18	12-Apr-18	Change
Adoni	19300	19300	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	19100	19100	Unch

Groundnut Meal (Rs/MT)	13-Apr-18	12-Apr-18	Change
Basis 45%, Saurashtra	22500	22500	Unch
Basis 40%, Saurashtra	20000	20000	Unch
GN Cake, Gondal	22000	22000	Unch

Mustard DOC	13-Apr-18	12-Apr-18	Change
Jaipur (Plant delivery)	15200	15200	Unch
Kandla (FOR Rs/MT)	15800	15800	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	13-Apr-18	12-Apr-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16500	16500	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19000	19500	-500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	32870	32870	Unch
Castor Extr.	3665	3665	Unch

Outlook: *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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