

Soy Meal Fundamentals: Soy meal (Indore) market witnessed positive tone and was quoted at Rs.32,000/MT compared to Rs.31,500/MT on previous day.

Soy meal ready for ready delivery in PP bags at Dhule was quoted at 33200+GST by MOEPL. This is with 46.5% protein content. However, it was quoted at 33300+GST at Latur by Octagon for delivery in the next 10 days. This is with 46% protein content and it was quoted at 34000+GST for 47% protein content.

The National Oilseeds Processors Association will release the monthly soybean crush data for the month of March on Monday. According to average estimates by analysts, soybean crush is likely to be around 168.247 million bushels higher than 153.060 million bushels crushed during the same period previous year.

According to the data released by the General Administration of Customs, China's imports of soybean declined by 10 per cent to 5.66 MMT in March 2018 compared to same period previous year and it increased slightly compared to imports of 5.42 MMT in February 2018. In the first three months of the current year till March, it has imported 19.57 MMT of soybean. Imports declined following Lunar New Year holidays.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	14-Apr-18	13-Apr-18	Parity To
Indore - 45%, Jute Bag	32000	31500	Gujarat, MP
Kota - 45%, PP Bag	32200	32200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	33200	33200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32500	32100	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33000	33000	Andhra, AP, Kar ,TN
Latur	34000	34000	-
Sangli	34000	34000	Local and South
Solapur	33500	33500	Local and South
Akola – 45%, PP Bag	32500	32200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	33500	33500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	32300	32300	-

Soy DOC at Ports

Centers	Port Price	
	13-Apr-18	12-Apr-18
Kandla (FOR) (INR/MT)	NR	336000
Kandla (FAS) (USD/MT)	NR	514
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NR	515

Rapeseed Meal	13-Apr-18	12-Apr-18	Change
FAS Kandla (USD/MT)	NR	260	-
FOR Kandla (Rs/MT)	NR	15900	-
FOR Mundra (Rs/MT)	NR	16300	-
CNF Indonesia (USD/MT)	NR	265	-

International Soy DOC			
Argentina FOB USD/MT	13-Apr-18	12-Apr-18	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	14-Apr-18	13-Apr-18	Change
Adoni	19300	19300	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	19100	19100	Unch

Groundnut Meal (Rs/MT)	14-Apr-18	13-Apr-18	Change
Basis 45%, Saurashtra	22500	22500	Unch
Basis 40%, Saurashtra	20000	20000	Unch
GN Cake, Gondal	22000	22000	Unch

Mustard DOC	14-Apr-18	13-Apr-18	Change
Jaipur (Plant delivery)	15200	15200	Unch
Kandla (FOR Rs/MT)	15800	15800	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	14-Apr-18	13-Apr-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	NA	16500	-
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	NA	19000	-
Rapeseed Extr.	NA	NA	-
Soymeal 48%	NA	32870	-
Castor Extr.	NA	3665	-

Outlook: *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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