

**Soy Meal Fundamentals:** Soy meal (Indore) market noticed steady tone and was quoted at Rs.32,000/MT compared to previous day.

According to the Indian Meteorological Department (IMD), in 2018 monsoon is expected to be 97% of the long – term average. There is very less probability of a deficient monsoon this season. The next assessment on monsoon will be done in June.

During kharif 2018, farmers are expected to produce more soybean than previous year following lower input cost, less effort and good prices of soybean prevailing in the market. There will be likely shift of acreage from cotton and pulses towards soybean, thereby resulting in higher soybean production this season.

The National Oilseeds Processors Association will release the monthly soybean crush data for the month of March on Monday. According to average estimates by analysts, soybean crush is likely to be around 168.247 million bushels higher than 153.060 million bushels crushed during the same period previous year.

According to the national export chamber CAPECO, Paraguay will produce 10 MMT soybean in 2017-18. It had produced a record 10.3 MMT soybean in 2016-17.

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	16-Apr-18	14-Apr-18	Parity To
Indore - 45%, Jute Bag	32000	32000	Gujarat, MP
Kota - 45%, PP Bag	31300	32200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32600	33200	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32300	32500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33000	33000	Andhra, AP, Kar ,TN
Latur	33000	34000	-
Sangli	33600	34000	Local and South
Solapur	33100	33500	Local and South
Akola – 45%, PP Bag	32000	32500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	33500	33500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	31500	32300	-

#### Soy DOC at Ports

Centers	Port Price	
	16-Apr-18	14-Apr-18
Kandla (FOR) (INR/MT)	NR	336000
Kandla (FAS) (USD/MT)	NR	515
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NR	510

Rapeseed Meal	14-Apr-18	13-Apr-18	Change
FAS Kandla (USD/MT)	256	255	1
FOR Kandla (Rs/MT)	15800	15900	-100
FOR Mundra (Rs/MT)	16200	16400	-200
CNF Indonesia (USD/MT)	268	267	1

International Soy DOC			
Argentina FOB USD/MT	14-Apr-18	13-Apr-18	Change
Soybean Pellets	NR	NR	-
Soybean Cake Flour	NR	NR	-
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	16-Apr-18	14-Apr-18	Change
Adoni	19300	19300	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	19100	19100	Unch

Groundnut Meal (Rs/MT)	16-Apr-18	14-Apr-18	Change
Basis 45%, Saurashtra	22500	22500	Unch
Basis 40%, Saurashtra	20000	20000	Unch
GN Cake, Gondal	22000	22000	Unch

Mustard DOC	16-Apr-18	14-Apr-18	Change
Jaipur (Plant delivery)	15200	15200	Unch
Kandla (FOR Rs/MT)	15800	15800	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	16-Apr-18	14-Apr-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16500	NA	-
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19000	NA	-
Rapeseed Extr.	NA	NA	-
Soymeal 48%	32556	NA	-
Castor Extr.	3565	NA	-

**Outlook:** *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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