

**Soy Meal Fundamentals:** Soy meal (Indore) market noticed steady tone and was quoted at Rs.30,500/MT compared to previous day.

Soy meal ready for ready delivery in PP bags at Latur was quoted at 32700+GST by ADM. It was quoted at 33200+GST for May delivery and at 33700+GST for June delivery. However, it was quoted at 33000+GST at Dharwad by ADM in PP bags for delivery in the next 10 days. This is with 46% protein content.

According to Skymet Weather, a private weather forecaster, Central India is expected to see excess rainfall this season at 108% of the Long Period Average (LPA). Peninsular and majority of northeast India are at a higher risk of facing deficient rains in the upcoming monsoon season, though countrywide rainfall will be in the normal range at 100% of the average. Northwest India is expected to receive 99% of the average rainfall.

According to National Oilseed Processors Association (NOPA), U.S. March soybean crush rose to a record level of 171.858 million bushels from 153.060 million bushels in March 2017 amid strong processing margins. Soy meal exports in March declined to 878,582 metric tonnes, from 755,103 metric tonnes the previous month and lower than 1.057 MMT in March 2017.

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	18-Apr-18	17-Apr-18	Parity To
Indore - 45%, Jute Bag	30500	30500	Gujarat, MP
Kota - 45%, PP Bag	31500	31500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32000	32000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32000	32000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33000	33000	Andhra, AP, Kar ,TN
Latur	32500	32500	-
Sangli	33000	33000	Local and South
Solapur	33100	33100	Local and South
Akola – 45%, PP Bag	32000	32000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	33000	33000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	31000	31000	-

#### Soy DOC at Ports

Centers	Port Price	
	18-Apr-18	17-Apr-18
Kandla (FOR) (INR/MT)	NR	NR
Kandla (FAS) (USD/MT)	NR	NR
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NR	NR

Rapeseed Meal	17-Apr-18	16-Apr-18	Change
FAS Kandla (USD/MT)	245	NA	-
FOR Kandla (Rs/MT)	15600	NA	-
FOR Mundra (Rs/MT)	16000	NA	-
CNF Indonesia (USD/MT)	262	NA	-

International Soy DOC			
Argentina FOB USD/MT	17-Apr-18	16-Apr-18	Change
Soybean Pellets	NR	NR	-
Soybean Cake Flour	NR	NR	-
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	18-Apr-18	17-Apr-18	Change
Adoni	19300	19300	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	19100	19100	Unch

Groundnut Meal (Rs/MT)	18-Apr-18	17-Apr-18	Change
Basis 45%, Saurashtra	22000	22500	-500
Basis 40%, Saurashtra	19500	20000	-500
GN Cake, Gondal	21000	21300	-300

Mustard DOC	18-Apr-18	17-Apr-18	Change
Jaipur (Plant delivery)	15000	15000	Unch
Kandla (FOR Rs/MT)	15600	15600	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	18-Apr-18	17-Apr-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	NA	16400	-
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	NA	19000	-
Rapeseed Extr.	NA	NA	-
Soymeal 48%	NA	31826	-
Castor Extr.	NA	3565	-

**Outlook:** *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

#### **Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2018 Indian Agribusiness Systems Pvt Ltd.