

Soy Meal Fundamentals: Soy meal (Indore) market witnessed steady tone and was quoted at Rs.30,500/MT compared to previous day.

Soy meal ready for ready delivery in PP bags at Latur was quoted at 32700+GST by ADM. It was quoted at 33200+GST for May delivery and at 33700+GST for June delivery.

Soy meal exports are lagging in the current oil year amid lower soybean output this season. In the remaining six months of the oil year exports will be lower following lean season in the domestic market. According to sources at Soybean Processor's Association (SOPA), there could be exports of another 2.5 -5 lakh tonnes in the remaining part of the year following lower stocks in the market.

According to Skymet Weather, a private weather forecaster, Central India is expected to see excess rainfall this season at 108% of the Long Period Average (LPA). Peninsular and majority of northeast India are at a higher risk of facing deficient rains in the upcoming monsoon season, though countrywide rainfall will be in the normal range at 100% of the average. Northwest India is expected to receive 99% of the average rainfall.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	19-Apr-18	18-Apr-18	Parity To
Indore - 45%, Jute Bag	30500	30500	Gujarat, MP
Kota - 45%, PP Bag	31500	31500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32200	32000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32000	32000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33000	33000	Andhra, AP, Kar ,TN
Latur	32700	32500	-
Sangli	33300	33000	Local and South
Solapur	33100	33100	Local and South
Akola – 45%, PP Bag	32000	32000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	32900	33000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	31000	31000	-

Soy DOC at Ports

Centers	Port Price	
	19-Apr-18	18-Apr-18
Kandla (FOR) (INR/MT)	NR	32800
Kandla (FAS) (USD/MT)	NR	499
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NR	510

Rapeseed Meal	18-Apr-18	17-Apr-18	Change
FAS Kandla (USD/MT)	245	245	Unch
FOR Kandla (Rs/MT)	15600	15600	Unch
FOR Mundra (Rs/MT)	16000	16000	Unch
CNF Indonesia (USD/MT)	262	262	Unch

International Soy DOC			
Argentina FOB USD/MT	18-Apr-18	17-Apr-18	Change
Soybean Pellets	NR	NR	-
Soybean Cake Flour	NR	NR	-
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	19-Apr-18	18-Apr-18	Change
Adoni	19300	19300	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	19100	19100	Unch

Groundnut Meal (Rs/MT)	19-Apr-18	18-Apr-18	Change
Basis 45%, Saurashtra	22000	22000	Unch
Basis 40%, Saurashtra	19500	19500	Unch
GN Cake, Gondal	21000	21000	Unch

Mustard DOC	19-Apr-18	18-Apr-18	Change
Jaipur (Plant delivery)	15000	15000	Unch
Kandla (FOR Rs/MT)	15600	15600	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	19-Apr-18	18-Apr-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16200	NA	-
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20500	NA	-
Rapeseed Extr.	NA	NA	-
Soymeal 48%	31826	NA	-
Castor Extr.	366	NA	-

Outlook: *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

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