

Soy Meal Fundamentals: Soy meal (Indore) market noticed steady tone and was quoted at Rs.31,000/MT compared to previous day.

Soy meal for ready delivery in PP bags at Dhule was quoted at 32000+GST by MOEPL. This is with 46.5% protein content. However for ready delivery in PP bags at Latur, it was quoted at 32500+GST by ADM. It was quoted at 33000+GST for May delivery and at 33500+GST for June delivery.

Net sales of 164,900 MT of soybean cake and meal for 2017/2018 were down 48 percent from the previous week and down 41 percent from the prior 4-week average. Increases were reported for the Indonesia (70,000 MT), Ireland (15,000 MT), Colombia (13,200 MT, including decreases of 400 MT), Burma (8,500 MT), and the Philippines (8,300 MT) during the week April 06 -12, 2016. Reductions were reported for El Salvador (3,000 MT), Panama (700 MT), and the Dominican Republic (100 MT). For 2018/2019, net sales of 6,800 MT were reported for Mexico. Exports of 274,300 MT were down 8 percent from the previous week, but up 19 percent from the prior 4-week average. The primary destinations were the Philippines (71,700 MT), Peru (32,100 MT), Thailand (30,500 MT), and Morocco (28,000 MT). The current week's net sales for 2017/18 are lower compared to net sales of 317.400 MT during the previous week.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	21-Apr-18	20-Apr-18	Parity To
Indore - 45%, Jute Bag	31000	30500	Gujarat, MP
Kota - 45%, PP Bag	31500	31500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32000	32000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	32000	32000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	33000	33000	Andhra, AP, Kar ,TN
Latur	32700	32700	-
Sangli	33300	33300	Local and South
Solapur	33100	33100	Local and South
Akola – 45%, PP Bag	32000	32000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	32900	32900	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	31500	31500	-

Soy DOC at Ports

Centers	Port Price	
	21-Apr-18	20-Apr-18
Kandla (FOR) (INR/MT)	NR	32800
Kandla (FAS) (USD/MT)	NR	497
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NR	510

Rapeseed Meal	20-Apr-18	19-Apr-18	Change
FAS Kandla (USD/MT)	248	248	Unch
FOR Kandla (Rs/MT)	15600	15600	Unch
FOR Mundra (Rs/MT)	16000	15900	100
CNF Indonesia (USD/MT)	262	261	1

International Soy DOC			
Argentina FOB USD/MT	20-Apr-18	19-Apr-18	Change
Soybean Pellets	NR	NR	-
Soybean Cake Flour	NR	NR	-
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	21-Apr-18	20-Apr-18	Change
Adoni	19100	19100	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	19000	19000	Unch

Groundnut Meal (Rs/MT)	21-Apr-18	20-Apr-18	Change
Basis 45%, Saurashtra	22000	22000	Unch
Basis 40%, Saurashtra	19500	19500	Unch
GN Cake, Gondal	21000	21000	Unch

Mustard DOC	21-Apr-18	20-Apr-18	Change
Jaipur (Plant delivery)	15000	15000	Unch
Kandla (FOR Rs/MT)	15600	15600	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	21-Apr-18	20-Apr-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15600	16200	-600
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	31826	31826	Unch
Castor Extr.	3665	3665	Unch

Outlook: *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

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