

Soy Meal Fundamentals: Soy meal (Indore) market witnessed easy tone and was quoted at Rs.30,000/MT compared to Rs.30,300/MT on previous day.

According to the data released by the General Administration of Customs, China's import of soybean declined by 10.51% to 5.66 MMT in the month of March 2018 compared to same period previous year. In the first three months of the year 2018, total imports of soybean increased by 0.23% to 19.57 MMT compared to same period previous year.

According to the data released by the General Administration of Customs, China's import of rapeseed declined by 15.48% to 250,034 metric tonnes in March 2018 compared to same period previous year. In the first three months of the year 2018, imports of rapeseed declined by 21.18% to 984,947 metric tonnes compared to same period previous year. Imports of rapeseed meal increased by 87.51% to 109,795 metric tonnes in March 2018 compared to same period previous year. In the first three months of the current year, imports of rapeseed meal increased by 46.26% to 297,848 metric tonnes compared to same period previous year.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	25-Apr-18	24-Apr-18	Parity To
Indore - 45%, Jute Bag	30000	30300	Gujarat, MP
Kota - 45%, PP Bag	31000	30400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31800	31700	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31500	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32300	32800	Andhra, AP, Kar ,TN
Latur	32500	32500	-
Sangli	32800	33000	Local and South
Solapur	32500	32500	Local and South
Akola – 45%, PP Bag	31000	31000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	32000	32000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	31500	31500	-

Soy DOC at Ports

Centers	Port Price	
	25-Apr-18	24-Apr-18
Kandla (FOR) (INR/MT)	NR	32600
Kandla (FAS) (USD/MT)	NR	491
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NR	508

Rapeseed Meal	24-Apr-18	23-Apr-18	Change
FAS Kandla (USD/MT)	248	248	Unch
FOR Kandla (Rs/MT)	15600	15600	Unch
FOR Mundra (Rs/MT)	16000	16000	Unch
CNF Indonesia (USD/MT)	262	262	Unch

International Soy DOC			
Argentina FOB USD/MT	24-Apr-18	23-Apr-18	Change
Soybean Pellets	NR	NR	-
Soybean Cake Flour	NR	NR	-
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	25-Apr-18	24-Apr-18	Change
Adoni	19100	19100	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	19000	19000	Unch

Groundnut Meal (Rs/MT)	25-Apr-18	24-Apr-18	Change
Basis 45%, Saurashtra	21500	21500	Unch
Basis 40%, Saurashtra	19000	19000	Unch
GN Cake, Gondal	20500	20500	Unch

Mustard DOC	25-Apr-18	24-Apr-18	Change
Jaipur (Plant delivery)	14800	15000	-200
Kandla (FOR Rs/MT)	15600	15650	-50

Mumbai Oil Meal Quotes:			
Rs/M.T.	25-Apr-18	24-Apr-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15100	15200	-100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	18800	18800	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	31304	31513	-209
Castor Extr.	3665	3665	Unch

Outlook: *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2018 Indian Agribusiness Systems Pvt Ltd.