

**Soy Meal Fundamentals:** Soy meal (Indore) market noticed firm tone and was quoted at Rs.30,300/MT compared to Rs.30,000/MT on previous day.

Soy meal for ready delivery in PP bags at Dhule was quoted at 32000+GST by MOEPL. This is with 46.5% protein content. However it was at Rs. 32300+GST for ready ad May delivery in PP bags at Latur by ADM. It was quoted at 32800+GST for June delivery and at 33300+GST for July delivery.

According to the latest report by the IGC, soybean production in Argentina has been reduced to 38 MMT following hot and dry weather conditions in the growing regions compared to previous month's estimates of 43 MMT. This is in line with Argentina's Agriculture ministry forecast of 37.8 MMT released previous week. The IGC will release the monthly report on Thursday.

According to the data released by the General Administration of Customs, China's imports of rapeseed meal increased by 87.51% to 109,795 metric tonnes in March 2018 compared to same period previous year. In the first three months of the current year, imports of rapeseed meal increased by 46.26% to 297,848 metric tonnes compared to same period previous year.

### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	26-Apr-18	25-Apr-18	Parity To
Indore - 45%, Jute Bag	30300	30000	Gujarat, MP
Kota - 45%, PP Bag	31200	31000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31800	31800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31500	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32300	32300	Andhra, AP, Kar ,TN
Latur	32200	32500	-
Sangli	32800	32800	Local and South
Solapur	32500	32500	Local and South
Akola – 45%, PP Bag	30800	31000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	32400	32000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	31500	31500	-

### Soy DOC at Ports

Centers	Port Price	
	26-Apr-18	25-Apr-18
Kandla (FOR) (INR/MT)	NR	32500
Kandla (FAS) (USD/MT)	NR	487
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NR	485

Rapeseed Meal	25-Apr-18	24-Apr-18	Change
FAS Kandla (USD/MT)	242	248	-6
FOR Kandla (Rs/MT)	15500	15600	-100
FOR Mundra (Rs/MT)	15900	16000	-100
CNF Indonesia (USD/MT)	258	262	-4

International Soy DOC			
Argentina FOB USD/MT	25-Apr-18	24-Apr-18	Change
Soybean Pellets	NR	NR	-
Soybean Cake Flour	NR	NR	-
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	26-Apr-18	25-Apr-18	Change
Adoni	19100	19100	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	19000	19000	Unch

Groundnut Meal (Rs/MT)	26-Apr-18	25-Apr-18	Change
Basis 45%, Saurashtra	21500	21500	Unch
Basis 40%, Saurashtra	19000	19000	Unch
GN Cake, Gondal	20500	20500	Unch

Mustard DOC	26-Apr-18	25-Apr-18	Change
Jaipur (Plant delivery)	14800	14800	Unch
Kandla (FOR Rs/MT)	15500	15600	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	26-Apr-18	25-Apr-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15000	15100	-100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19000	18800	200
Rapeseed Extr.	NA	NA	-
Soymeal 48%	31617	31304	313
Castor Extr.	3665	3665	Unch

**Outlook:** *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

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