

Soy Meal Fundamentals: Soy meal (Indore) market noticed steady tone and was quoted at Rs.30,000/MT compared to previous day.

Kharif acreage under soybean this season is likely to increase by 15 per cent in the domestic market according to industry sources following increase in import duty to the highest level by the government. Prices have increase and are ruling above the MSP in the market. Higher soybean production will translate into higher soy meal production. This is likely to increase soy meal exports in the coming season.

Net sales of 223,700 MT for 2017/2018 were up 36 percent from the previous week, but down 17 percent from the prior 4-week average. Increases were reported for Vietnam (83,000 MT), Thailand (50,000 MT, switched from unknown destinations), Canada (21,100 MT, including decreases of 200 MT), and Colombia (12,000 MT, including decreases of 400 MT) during the week April 13 -19, 2018. Reductions were reported for unknown destinations (17,000 MT). For 2018/2019, net sales of 40,800 MT were reported for unknown destinations (40,000 MT) and Canada (800 MT). The current week's net sales for 2017/18 are higher compared to net sales of 164,900 MT during the previous week.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	28-Apr-18	27-Apr-18	Parity To
Indore - 45%, Jute Bag	30000	30000	Gujarat, MP
Kota - 45%, PP Bag	31000	31200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31900	31900	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31500	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32300	32300	Andhra, AP, Kar ,TN
Latur	32200	32200	-
Sangli	32800	32800	Local and South
Solapur	32500	32500	Local and South
Akola – 45%, PP Bag	30800	30800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	32400	32400	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	31500	31500	-

Soy DOC at Ports

Centers	Port Price	
	28-Apr-18	27-Apr-18
Kandla (FOR) (INR/MT)	NR	32300
Kandla (FAS) (USD/MT)	NR	484
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NR	480

Rapeseed Meal	27-Apr-18	26-Apr-18	Change
FAS Kandla (USD/MT)	240	242	-2
FOR Kandla (Rs/MT)	15400	15500	-100
FOR Mundra (Rs/MT)	15900	15900	Unch
CNF Indonesia (USD/MT)	256	258	-2

International Soy DOC			
Argentina FOB USD/MT	27-Apr-18	26-Apr-18	Change
Soybean Pellets	NR	NR	-
Soybean Cake Flour	NR	NR	-
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	28-Apr-18	27-Apr-18	Change
Adoni	19100	19100	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	19000	19000	Unch

Groundnut Meal (Rs/MT)	28-Apr-18	27-Apr-18	Change
Basis 45%, Saurashtra	21500	21500	Unch
Basis 40%, Saurashtra	19000	19000	Unch
GN Cake, Gondal	20000	20000	Unch

Mustard DOC	28-Apr-18	27-Apr-18	Change
Jaipur (Plant delivery)	14800	14800	Unch
Kandla (FOR Rs/MT)	15500	15500	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	28-Apr-18	27-Apr-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	14800	14800	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	18800	19000	-200
Rapeseed Extr.	NA	NA	-
Soymeal 48%	31304	31304	Unch
Castor Extr.	3665	3665	Unch

Outlook: *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

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