

Soy Meal Fundamentals: Soy meal (Indore) market witnessed easy tone and was quoted at Rs.30,000/MT compared to Rs.30,200/MT on previous day.

Soy meal ready for May delivery in PP bags was quoted at Rs. 32200+GST at Latur by ADM. It was quoted at 32700+GST for June delivery and at 33200+GST for July delivery. However, it was quoted at 32000+GST at Latur by Octagon for delivery in the next 10 days. This is with 46% protein content and it was quoted at 32700+GST for 47% protein content.

Net sales of 246,000 MT for 2017/2018 were up 10 percent from the previous week, but down 12 percent from the prior 4-week average. Increases were reported for Vietnam (130,400 MT, including 26,900 MT switched from unknown destinations), Italy (40,000 MT), Indonesia (35,100 MT, including 23,100 MT switched from unknown destinations), Colombia (25,900 MT, including 9,000 MT switched from unknown destinations and decreases of 1,000 MT), and Morocco (20,800 MT, including 6,000 MT switched from unknown destinations) during the week April 20 -26, 2018. Reductions were primarily reported for unknown destinations (45,000 MT), Ireland (15,000 MT), Guatemala (6,800 MT), and the French West Indies (4,700 MT). The current week's net sales for 2017/18 are higher compared to net sales of 223.700 MT during the previous week.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	04-May-18	03-May-18	Parity To
Indore - 45%, Jute Bag	30000	30200	Gujarat, MP
Kota - 45%, PP Bag	31000	31000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31500	32000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31000	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32300	32300	Andhra, AP, Kar ,TN
Latur	32200	32000	-
Sangli	32600	32500	Local and South
Solapur	31500	31800	Local and South
Akola – 45%, PP Bag	31000	31300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	31500	32000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	30500	30500	-

Soy DOC at Ports

Centers	Port Price	
	04-May-18	03-May-18
Kandla (FOR) (INR/MT)	NR	31800
Kandla (FAS) (USD/MT)	NR	477
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NR	480

Rapeseed Meal	3-May-18	2-May-18	Change
FAS Kandla (USD/MT)	235	235	Unch
FOR Kandla (Rs/MT)	15500	15500	Unch
FOR Mundra (Rs/MT)	15900	15900	Unch
CNF Indonesia (USD/MT)	254	255	-1

International Soy DOC			
Argentina FOB USD/MT	3-May-18	2-May-18	Change
Soybean Pellets	NR	NR	-
Soybean Cake Flour	NR	NR	-
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	4-May-18	3-May-18	Change
Adoni	19000	19000	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	18900	18900	Unch

Groundnut Meal (Rs/MT)	4-May-18	3-May-18	Change
Basis 45%, Saurashtra	21000	21000	Unch
Basis 40%, Saurashtra	18500	18500	Unch
GN Cake, Gondal	19500	19500	Unch

Mustard DOC	4-May-18	3-May-18	Change
Jaipur (Plant delivery)	14700	14700	Unch
Kandla (FOR Rs/MT)	15600	15600	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	4-May-18	3-May-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15500	15300	200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	31513	31513	Unch
Castor Extr.	3665	3665	Unch

Outlook: *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

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