

Soy Meal Fundamentals: Soy meal (Indore) market noticed steady tone and was quoted at Rs.30,000/MT compared to previous day.

On a financial year basis, India's export of oil meals during April 2017 to March 2018 stands at 3,025,538 metric tonnes as compared to 1,885,480 metric tonnes in the same period of previous year showing an increase of 60% according to data released by the Solvent Extractor's Association of India.

In the month of April 2018, export of oil meals increased by 14% to 155,069 metric tonnes compared to the same period previous year. Soy meal exports during the period April 2018 was reported down at 45,209 metric tonnes compared to 124,374 metric tonnes during the same period previous year.

Brazil's soybean exports have surpassed 10 MMT in April 2018 and is recorded at 10.26 MMT compared to 8.81 MMT in March 2018. It exported 10.43 MMT in April 2017. Exports have increased following ongoing trade rift between U.S. and China, with Chinese buyers purchasing their requirement from Brazil currently. Lower soybean production in Argentina and weaker domestic currency are also supporting Brazil's soybean exports. According to consultancy, INTL FC Stone, the country is likely to export 70 MMT soybeans this year.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	07-May-18	05-May-18	Parity To
Indore - 45%, Jute Bag	30000	30000	Gujarat, MP
Kota - 45%, PP Bag	30200	30700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31500	31500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31200	31000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32300	32300	Andhra, AP, Kar ,TN
Latur	32000	32000	-
Sangli	32500	32500	Local and South
Solapur	31500	31500	Local and South
Akola – 45%, PP Bag	30200	31000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	31500	31500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Bundi	30500	30500	-

Soy DOC at Ports

Centers	Port Price	
	07-May-18	05-May-18
Kandla (FOR) (INR/MT)	NR	32000
Kandla (FAS) (USD/MT)	NR	479
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NR	480

Rapeseed Meal	5-May-18	4-May-18	Change
FAS Kandla (USD/MT)	235	235	Unch
FOR Kandla (Rs/MT)	15500	15500	Unch
FOR Mundra (Rs/MT)	15900	15900	Unch
CNF Indonesia (USD/MT)	253	255	-2

International Soy DOC			
Argentina FOB USD/MT	5-May-18	4-May-18	Change
Soybean Pellets	NR	NR	-
Soybean Cake Flour	NR	NR	-
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	7-May-18	5-May-18	Change
Adoni	19000	19000	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	18900	18900	Unch

Groundnut Meal (Rs/MT)	7-May-18	5-May-18	Change
Basis 45%, Saurashtra	21000	21000	Unch
Basis 40%, Saurashtra	18500	18500	Unch
GN Cake, Gondal	20000	20000	Unch

Mustard DOC	7-May-18	5-May-18	Change
Jaipur (Plant delivery)	14900	14700	200
Kandla (FOR Rs/MT)	15600	15600	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	7-May-18	5-May-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15200	15500	-300
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19500	19000	500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	31304	31304	Unch
Castor Extr.	3565	3665	-100

Outlook: *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

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