

**Soy Meal Fundamentals:** Soy meal (Indore) market witnessed sideways tone and was quoted at Rs.30,000/MT compared to previous day.

Earnings from oilmeal exports increased by 48 per cent to Rs.4758 crores in the financial year 2017 -18. The growth in export earnings in the financial year 2017-18 is attributed to higher export of rapeseed meal at 663,988 tonnes which more than double compared to previous year, ricebran extraction at 594,129 tonnes (up 77 per cent) and castorseed meal at 572,762 tonnes (up 39 per cent) compared to previous year.

In the weekly USDA crop progress report released on 07 May; Soybeans planting are reported at 15% which is up from 13% from the corresponding period last year and higher compared to the 5 year average of 13%.

According to China's General Administration of Customs, soybean imports in April 2018 declined by 22.3 per cent to 6.92 MMT compared to previous month. It declined by 13.7 per cent compared to 8.02 MMT in April 2017. During the period January –April 2018, China imported 26.49 MMT soybeans. Arrivals were delayed due to tougher port inspections and changes in value –added-tax (VAT).

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	08-May-18	07-May-18	Parity To
Indore - 45%, Jute Bag	30000	30000	Gujarat, MP
Kota - 45%, PP Bag	30500	30200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31500	31500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31700	31200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31800	32300	Andhra, AP, Kar ,TN
Latur	32000	32000	-
Sangli	31500	32500	Local and South
Solapur	31500	31500	Local and South
Akola – 45%, PP Bag	30200	30200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	32000	31500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	30500	30500	-

#### Soy DOC at Ports

Centers	Port Price	
	08-May-18	07-May-18
Kandla (FOR) (INR/MT)	NR	31700
Kandla (FAS) (USD/MT)	NR	472
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NR	478

Rapeseed Meal	7-May-18	5-May-18	Change
FAS Kandla (USD/MT)	235	235	Unch
FOR Kandla (Rs/MT)	15500	15500	Unch
FOR Mundra (Rs/MT)	15900	15900	Unch
CNF Indonesia (USD/MT)	255	253	2

International Soy DOC			
Argentina FOB USD/MT	7-May-18	5-May-18	Change
Soybean Pellets	NR	NR	-
Soybean Cake Flour	NR	NR	-
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	8-May-18	7-May-18	Change
Adoni	19300	19000	300
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	18900	18900	Unch

Groundnut Meal (Rs/MT)	8-May-18	7-May-18	Change
Basis 45%, Saurashtra	21000	21000	Unch
Basis 40%, Saurashtra	18500	18500	Unch
GN Cake, Gondal	20000	20000	Unch

Mustard DOC	8-May-18	7-May-18	Change
Jaipur (Plant delivery)	14900	14900	Unch
Kandla (FOR Rs/MT)	15600	15600	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	8-May-18	7-May-18	Change
G.N. Extr (45%)	NR	NA	-
Kardi Extr	NR	NA	-
Undec Cottonseed Exp	NR	15200	-
Rice Bran Extr.	NR	NA	-
Sunflower Extr.	NR	19500	-
Rapeseed Extr.	NR	NA	-
Soymeal 48%	NR	31304	-
Castor Extr.	NR	3565	-

**Outlook:** *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

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