

Soy Meal Fundamentals: Soy meal (Indore) market noticed firm tone and was quoted at Rs.30,200/MT compared to Rs.30,000/MT on previous day.

Soy meal ready for ready delivery in PP bags at Dhule was quoted at 32100+GST by MOEPL. This is with 46.5% protein content. However it was quoted for May delivery in PP bags at Rs. 32000+GST at Latur by ADM. It was quoted at 32500+GST for June delivery and at 33000+GST for July delivery.

Earnings from oilmeal exports increased by 48 per cent to Rs.4758 crores in the financial year 2017 -18. The growth in export earnings in the financial year 2017-18 is attributed to higher export of rapeseed meal at 663,988 tonnes which more than double compared to previous year, ricebran extraction at 594,129 tonnes (up 77 per cent) and castorseed meal at 572,762 tonnes (up 39 per cent) compared to previous year.

In Argentina, flood in the drought areas of soybean is affecting harvesting. Further the quantity and quality of the crop is likely to be affected. Excessive wetness is likely to reduce soybean yields by 5 per cent to 15 per cent. Rains are also expected in the coming days.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	09-May-18	08-May-18	Parity To
Indore - 45%, Jute Bag	30200	30000	Gujarat, MP
Kota - 45%, PP Bag	30400	30500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31500	31500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31000	31700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31800	31800	Andhra, AP, Kar ,TN
Latur	32300	32000	-
Sangli	32500	31500	Local and South
Solapur	31600	31500	Local and South
Akola – 45%, PP Bag	30200	30200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	32000	32000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	30500	30500	-

Soy DOC at Ports

Centers	Port Price	
	09-May-18	08-May-18
Kandla (FOR) (INR/MT)	NR	31800
Kandla (FAS) (USD/MT)	NR	475
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NR	478

Rapeseed Meal	8-May-18	7-May-18	Change
FAS Kandla (USD/MT)	235	235	Unch
FOR Kandla (Rs/MT)	15600	15500	100
FOR Mundra (Rs/MT)	16000	15900	100
CNF Indonesia (USD/MT)	255	255	Unch

International Soy DOC			
Argentina FOB USD/MT	8-May-18	7-May-18	Change
Soybean Pellets	441	448	-7
Soybean Cake Flour	441	448	-7
Soya Meal	441	448	-7
Soy Expellers	441	448	-7

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	9-May-18	8-May-18	Change
Adoni	19300	19300	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	18900	18900	Unch

Groundnut Meal (Rs/MT)	9-May-18	8-May-18	Change
Basis 45%, Saurashtra	21000	21000	Unch
Basis 40%, Saurashtra	18500	18500	Unch
GN Cake, Gondal	20000	20000	Unch

Mustard DOC	9-May-18	8-May-18	Change
Jaipur (Plant delivery)	15000	14900	100
Kandla (FOR Rs/MT)	15600	15600	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	9-May-18	8-May-18	Change
G.N. Extr (45%)	NA	NR	-
Kardi Extr	NA	NR	-
Undec Cottonseed Exp	15500	NR	-
Rice Bran Extr.	NA	NR	-
Sunflower Extr.	19500	NR	-
Rapeseed Extr.	NA	NR	-
Soymeal 48%	31513	NR	-
Castor Extr.	3565	NR	-

Outlook: *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

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