

**Soy Meal Fundamentals:** Soy meal (Indore) market witnessed sideways movement and was quoted at Rs.30,200/MT compared to previous day.

Soy meal ready for ready delivery in PP bags at Dhule was quoted at 32500+GST by MOEPL. This is with 46.5% protein content. However it was quoted for May delivery in PP bags at Rs. 32000+GST at Latur by ADM in resale category.

Earnings from oilmeal exports increased by 48 per cent to Rs.4758 crores in the financial year 2017 -18. The growth in export earnings in the financial year 2017-18 is attributed to higher export of rapeseed meal at 663,988 tonnes which more than double compared to previous year, ricebran extraction at 594,129 tonnes (up 77 per cent) and castorseed meal at 572,762 tonnes (up 39 per cent) compared to previous year.

According to China's Agriculture ministry, soybean imports in 2018-19 are expected to decline by 0.3 per cent to 95.65 MMT compared to previous ar. Imports are expected to decline for the first time in the last 15 years following trade rift between U.S. and China. Soybean output is expected to increase by 4.9 per cent to 15.27 MMT in 2018 -19 compared to previous year.

#### Soy DOC Rates at Different Centers

sCentres	Ex-factory rates (Rs/ton)		
	10-May-18	09-May-18	Parity To
Indore - 45%, Jute Bag	30200	30200	Gujarat, MP
Kota - 45%, PP Bag	31000	30400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31500	31500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31000	31000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32300	31800	Andhra, AP, Kar ,TN
Latur	32500	32300	-
Sangli	32500	32500	Local and South
Solapur	31500	31600	Local and South
Akola – 45%, PP Bag	30700	30200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	32000	32000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	30500	30500	-

#### Soy DOC at Ports

Centers	Port Price	
	10-May-18	09-May-18
Kandla (FOR) (INR/MT)	NR	32200
Kandla (FAS) (USD/MT)	NR	478
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NR	480

Rapeseed Meal	9-May-18	8-May-18	Change
FAS Kandla (USD/MT)	238	235	3
FOR Kandla (Rs/MT)	15650	15600	50
FOR Mundra (Rs/MT)	16000	16000	Unch
CNF Indonesia (USD/MT)	254	255	-1

International Soy DOC			
Argentina FOB USD/MT	9-May-18	8-May-18	Change
Soybean Pellets	440	441	-1
Soybean Cake Flour	NR	441	-
Soya Meal	NR	441	-
Soy Expellers	900	441	459

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	10-May-18	9-May-18	Change
Adoni	19300	19300	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	18900	-

Groundnut Meal (Rs/MT)	10-May-18	9-May-18	Change
Basis 45%, Saurashtra	21000	21000	Unch
Basis 40%, Saurashtra	18500	18500	Unch
GN Cake, Gondal	20000	20000	Unch

Mustard DOC	10-May-18	9-May-18	Change
Jaipur (Plant delivery)	15000	15000	Unch
Kandla (FOR Rs/MT)	15700	15600	100

Mumbai Oil Meal Quotes:			
Rs/M.T.	10-May-18	9-May-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15700	15500	200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19800	19500	300
Rapeseed Extr.	NA	NA	-
Soymeal 48%	31826	31513	313
Castor Extr.	3565	3565	Unch

**Outlook:** *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

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