

**Soy Meal Fundamentals:** Soy meal (Indore) market noticed firm tone and was quoted at Rs.30,700/MT compared to Rs.30,200/MT on previous day.

Soy meal ready for ready delivery in PP bags at Dhule was quoted at 32100+GST by MOEPL. This is with 46.5% protein content. However it was quoted for May delivery in PP bags at Rs. 32500+GST at Latur by ADM. It was quoted at 33000+GST for June delivery and at 33500+GST for July delivery.

The U.S. Department of Agriculture's monthly supply and demand report for the month of May forecasts U.S. soybean stocks at 415 million bushels in 2018-19, down 115 million bushels from 2017-18. U.S. soybean exports are forecast at 2,290 million bushels, up 225 million bushels compared to 2017-18. Soybean production is estimated at 4,280 million bushels in 2018-19, compared to 4296 million bushels previous year. Soybean production for Argentina is projected up 17.0 million tons to 56.0 million tons in 2018-19. Production for Brazil is flat with the revised 2017/18 crop at 117 million tons as a 4 percent increase in harvested area. The 2018/19 soybean crop for China is down 0.1 million tons to 14.1 million tons. Global soybean stocks are forecast at 92.16 million tons in 2017-18 compared to previous month's estimates of 90.8 million tons.

### Soy DOC Rates at Different Centers

sCentres	Ex-factory rates (Rs/ton)		
	11-May-18	10-May-18	Parity To
Indore - 45%, Jute Bag	30700	30200	Gujarat, MP
Kota - 45%, PP Bag	31000	31000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32500	31500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31300	31000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32300	32300	Andhra, AP, Kar ,TN
Latur	32300	32500	-
Sangli	33000	32500	Local and South
Solapur	32000	31500	Local and South
Akola – 45%, PP Bag	30900	30700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	32200	32000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	30500	30500	-

### Soy DOC at Ports

Centers	Port Price	
	11-May-18	10-May-18
Kandla (FOR) (INR/MT)	NR	NR
Kandla (FAS) (USD/MT)	NR	NR
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NR	NR

Rapeseed Meal	10-May-18	9-May-18	Change
FAS Kandla (USD/MT)	NR	238	-
FOR Kandla (Rs/MT)	NR	15650	-
FOR Mundra (Rs/MT)	NR	16000	-
CNF Indonesia (USD/MT)	NR	254	-

International Soy DOC			
Argentina FOB USD/MT	10-May-18	9-May-18	Change
Soybean Pellets	441	440	1
Soybean Cake Flour	NR	NR	-
Soya Meal	NR	NR	-
Soy Expellers	900	900	Unch

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	11-May-18	10-May-18	Change
Adoni	19300	19300	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	11-May-18	10-May-18	Change
Basis 45%, Saurashtra	21000	21000	Unch
Basis 40%, Saurashtra	18500	18500	Unch
GN Cake, Gondal	20000	20000	Unch

Mustard DOC	11-May-18	10-May-18	Change
Jaipur (Plant delivery)	15000	15000	Unch
Kandla (FOR Rs/MT)	15700	15700	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	11-May-18	10-May-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15800	15700	100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19800	19800	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	32034	31826	208
Castor Extr.	3665	3565	100

**Outlook:** *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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