

Soy Meal Fundamentals: Soy meal (Indore) market witnessed positive tone and was quoted at Rs.30,400/MT compared to Rs.30,300/MT on previous day.

According to Abiove, Brazil will surpass U.S. as the world's largest producer of soybean this year. The U.S. is expected to produce 116.48 MMT soybean in 2018 and Brazil is expected to produce 117 MMT soybean. Brazilian increase in soybean production has resulted from logistical improvements, gains from planting second corn as a rotation crop, all of which increase farmer yields. Brazil also has the ability to increase its planted area.

According to Abiove, Brazil's soybean output has been revised higher by 0.9 per cent to 118.4 MMT in May 2018 compared to previous month. Soybean exports have been revised upwards by 1.1 per cent to 71.2 MMT compared to previous month.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	14-May-18	12-May-18	Parity To
Indore - 45%, Jute Bag	30400	30300	Gujarat, MP
Kota - 45%, PP Bag	30800	31000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32200	32000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31100	31300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32300	32300	Andhra, AP, Kar ,TN
Latur	31800	32000	-
Sangli	32500	32300	Local and South
Solapur	32000	32000	Local and South
Akola – 45%, PP Bag	30800	30800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	32000	32200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	30500	30500	-

Soy DOC at Ports

Centers	Port Price	
	14-May-18	12-May-18
Kandla (FOR) (INR/MT)	NR	32500
Kandla (FAS) (USD/MT)	NR	482
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NR	480

Rapeseed Meal	12-May-18	11-May-18	Change
FAS Kandla (USD/MT)	238	NR	-
FOR Kandla (Rs/MT)	15700	NR	-
FOR Mundra (Rs/MT)	16100	NR	-
CNF Indonesia (USD/MT)	254	NR	-

International Soy DOC			
Argentina FOB USD/MT	12-May-18	11-May-18	Change
Soybean Pellets	Closed	436	-
Soybean Cake Flour	Closed	NR	-
Soya Meal	Closed	NR	-
Soy Expellers	Closed	900	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	14-May-18	12-May-18	Change
Adoni	19300	19300	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	14-May-18	12-May-18	Change
Basis 45%, Saurashtra	21000	21000	Unch
Basis 40%, Saurashtra	18500	18500	Unch
GN Cake, Gondal	20000	20000	Unch

Mustard DOC	14-May-18	12-May-18	Change
Jaipur (Plant delivery)	15000	15000	Unch
Kandla (FOR Rs/MT)	15600	15700	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	14-May-18	12-May-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15800	NA	-
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	19800	NA	-
Rapeseed Extr.	NA	NA	-
Soymeal 48%	31722	NA	-
Castor Extr.	3765	NA	-

Outlook: *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2018 Indian Agribusiness Systems Pvt Ltd.