

Soy Meal Fundamentals: Soy meal (Indore) market noticed steady tone and was quoted at Rs.30,800/MT compared to previous day.

Likely good demand for soy meal is likely to support the market in the coming days.

According to the Association of German farm co-operatives, the output of winter rapeseed is likely to decline by 3.3 per cent to 4.12 MMT in 2018 compared to previous forecast. Output has been reduced as warm weather in the growing regions has affected the growth of the plants.

According to Informa, U.S. 2018 soybean plantings is expected at 89.4 million acres, higher than the recent USDA's forecast of 89.0 million acres.

According to National Oilseed Processors Association (NOPA), U.S. April soybean crush rose to a record level of 161.016 million bushels from 139.134 million bushels in March 2017 amid strong processing margins. Crush of soybean in March 2018 was 171.858 million bushels..

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	17-May-18	16-May-18	Parity To
Indore - 45%, Jute Bag	30800	30800	Gujarat, MP
Kota - 45%, PP Bag	30600	30700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32100	31800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31500	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32300	32300	Andhra, AP, Kar ,TN
Latur	32200	32200	-
Sangli	32500	32500	Local and South
Solapur	32200	31800	Local and South
Akola – 45%, PP Bag	30500	30700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	32000	32300	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	30500	3050	-

Soy DOC at Ports

Centers	Port Price	
	17-May-18	16-May-18
Kandla (FOR) (INR/MT)	NR	32500
Kandla (FAS) (USD/MT)	NR	479
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NR	475

Rapeseed Meal	16-May-18	15-May-18	Change
FAS Kandla (USD/MT)	240	240	Unch
FOR Kandla (Rs/MT)	15600	15600	Unch
FOR Mundra (Rs/MT)	16000	15900	100
CNF Indonesia (USD/MT)	255	255	Unch

International Soy DOC			
Argentina FOB USD/MT	16-May-18	15-May-18	Change
Soybean Pellets	427	435	-8
Soybean Cake Flour	NR	NR	-
Soya Meal	NR	NR	-
Soy Expellers	900	900	Unch

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	17-May-18	16-May-18	Change
Adoni	19300	19300	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	19000	NA	-

Groundnut Meal (Rs/MT)	17-May-18	16-May-18	Change
Basis 45%, Saurashtra	20500	20500	Unch
Basis 40%, Saurashtra	18000	18000	Unch
GN Cake, Gondal	20000	20000	Unch

Mustard DOC	17-May-18	16-May-18	Change
Jaipur (Plant delivery)	15000	15000	Unch
Kandla (FOR Rs/MT)	15600	15600	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	17-May-18	16-May-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15600	15600	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20200	20200	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	32348	32348	Unch
Castor Extr.	3865	3865	Unch

Outlook: *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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