

Soy Meal Fundamentals: Soy meal (Indore) market witnessed positive tone and was quoted at Rs.31,000/MT compared to Rs.30,800/MT on previous day.

Soy meal ready for ready delivery in PP bags at Dhule was quoted at 31800+GST by MOEPL. This is with 46.5% protein content. However it was quoted for May delivery in PP bags at Rs. 32200+GST at Latur by ADM. It was quoted at 32700+GST for June delivery.

According to the latest estimates by the Buenos Aires Exchange, Argentina's soybean output has been reduced to 36 MMT compared to previous estimates of 38 MMT. Drought during the growth period and recent heavy rains during harvesting has affected output.

According to the Association of German farm co-operatives, the output of winter rapeseed is likely to decline by 3.3 per cent to 4.12 MMT in 2018 compared to previous forecast. Output has been reduced as warm weather in the growing regions has affected the growth of the plants.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	18-May-18	17-May-18	Parity To
Indore - 45%, Jute Bag	31000	30800	Gujarat, MP
Kota - 45%, PP Bag	30800	30600	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32000	32100	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31500	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32300	32300	Andhra, AP, Kar ,TN
Latur	32200	32200	-
Sangli	32500	32500	Local and South
Solapur	32300	32200	Local and South
Akola – 45%, PP Bag	31000	30500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	32500	32000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	3050	30500	-

Soy DOC at Ports

Centers	Port Price	
	18-May-18	17-May-18
Kandla (FOR) (INR/MT)	NR	32500
Kandla (FAS) (USD/MT)	NR	480
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NR	475

Rapeseed Meal	17-May-18	16-May-18	Change
FAS Kandla (USD/MT)	240	240	Unch
FOR Kandla (Rs/MT)	15650	15600	50
FOR Mundra (Rs/MT)	16000	16000	Unch
CNF Indonesia (USD/MT)	255	255	Unch

International Soy DOC			
Argentina FOB USD/MT	17-May-18	16-May-18	Change
Soybean Pellets	422	427	-5
Soybean Cake Flour	NR	NR	-
Soya Meal	NR	NR	-
Soy Expellers	900	900	Unch

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	18-May-18	17-May-18	Change
Adoni	19300	19300	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	19000	19000	Unch

Groundnut Meal (Rs/MT)	18-May-18	17-May-18	Change
Basis 45%, Saurashtra	20500	20500	Unch
Basis 40%, Saurashtra	18000	18000	Unch
GN Cake, Gondal	20000	20000	Unch

Mustard DOC	18-May-18	17-May-18	Change
Jaipur (Plant delivery)	15000	15000	Unch
Kandla (FOR Rs/MT)	15600	15600	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	18-May-18	17-May-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15500	15600	-100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20500	20200	300
Rapeseed Extr.	NA	NA	-
Soymeal 48%	32348	32348	Unch
Castor Extr.	3865	3865	Unch

Outlook: *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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