

Soy Meal Fundamentals: Soy meal (Indore) market noticed firm tone and was quoted at Rs.31,200/MT compared to Rs.30,800/MT on previous day.

Soy meal ready for May delivery in PP bags at Latur was quoted at 32700+GST by ADM. It was quoted at 33200+GST for June delivery. However, it was quoted at 32300+GST at Latur by Octagon for delivery in the next 10 days. This is with 46% protein content and it was quoted at 33000+GST for 47% protein content.

Current weather conditions denote monsoon will onset Kerala anytime after May 27, 2018 and will advance towards the rest of the country accordingly according to IMD. Advancement of monsoon before the normal date of June 01 will encourage sowing activities.

Kharif Soybean MSP for 2018-19 has been increased from Rs.3050/Qtl to Rs.3325/Qtl. This will lend some support to the market in the coming days and farmers will get a boost to increase area under soybean. According to industry sources earlier, acreage under soybean was expected to increase by around 15% this season.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	23-May-18	22-May-18	Parity To
Indore - 45%, Jute Bag	31200	30800	Gujarat, MP
Kota - 45%, PP Bag	31400	31000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32000	31800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31500	31300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32200	32200	Andhra, AP, Kar ,TN
Latur	32500	32300	-
Sangli	32500	32400	Local and South
Solapur	32400	32400	Local and South
Akola – 45%, PP Bag	30600	30700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	32500	32500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	31000	NR	-

Soy DOC at Ports

Centers	Port Price	
	23-May-18	22-May-18
Kandla (FOR) (INR/MT)	NR	32500
Kandla (FAS) (USD/MT)	NR	478
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NR	475

Rapeseed Meal	22-May-18	21-May-18	Change
FAS Kandla (USD/MT)	238	240	-2
FOR Kandla (Rs/MT)	15500	15650	-150
FOR Mundra (Rs/MT)	15800	16000	-200
CNF Indonesia (USD/MT)	250	255	-5

International Soy DOC			
Argentina FOB USD/MT	22-May-18	21-May-18	Change
Soybean Pellets	417	420	-3
Soybean Cake Flour	417	NR	-
Soya Meal	NR	NR	-
Soy Expellers	900	900	Unch

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	23-May-18	22-May-18	Change
Adoni	19500	19500	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	23-May-18	22-May-18	Change
Basis 45%, Saurashtra	20500	20500	Unch
Basis 40%, Saurashtra	18000	18000	Unch
GN Cake, Gondal	20000	20000	Unch

Mustard DOC	23-May-18	22-May-18	Change
Jaipur (Plant delivery)	14900	14900	Unch
Kandla (FOR Rs/MT)	15400	15500	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	23-May-18	22-May-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15600	15500	100
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21000	20500	500
Rapeseed Extr.	NA	NA	-
Soymeal 48%	32556	32139	417
Castor Extr.	3890	3915	-25

Outlook: *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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