

Soy Meal Fundamentals: Soy meal (Indore) market witnessed easy tone and was quoted at Rs.31,000/MT compared to Rs.31,200/MT on previous day.

Soy meal ready for May delivery in PP bags at Latur was quoted at 32500+GST by ADM. It was quoted at 33000+GST for June delivery. However, it was quoted at 32300+GST at Latur by Octagon for delivery in the next 10 days. This is with 46% protein content and it was quoted at 33000+GST for 47% protein content.

Current weather conditions denote monsoon will onset Kerala anytime after May 27, 2018 and will advance towards the rest of the country accordingly according to IMD. Advancement of monsoon before the normal date of June 01 will encourage sowing activities.

According to sources, China has been enquiring about U.S. soybean for the first time since April. Trade tension between U.S. and China is easing and is likely to increase demand for U.S. soybean in the coming days. According to trade sources, one Chinese importer has purchased a cargo U.S. soybean for August shipment from the U.S. Pacific North West.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	24-May-18	23-May-18	Parity To
Indore - 45%, Jute Bag	31000	31200	Gujarat, MP
Kota - 45%, PP Bag	31200	31400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31800	32000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31500	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32200	32200	Andhra, AP, Kar ,TN
Latur	32300	32500	-
Sangli	32400	32500	Local and South
Solapur	32700	32400	Local and South
Akola – 45%, PP Bag	30800	30600	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	32700	32500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	31000	31000	-

Soy DOC at Ports

Centers	Port Price	
	24-May-18	23-May-18
Kandla (FOR) (INR/MT)	NR	32500
Kandla (FAS) (USD/MT)	NR	476
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NR	475

Rapeseed Meal	23-May-18	22-May-18	Change
FAS Kandla (USD/MT)	238	238	Unch
FOR Kandla (Rs/MT)	15500	15500	Unch
FOR Mundra (Rs/MT)	15800	15800	Unch
CNF Indonesia (USD/MT)	250	250	Unch

International Soy DOC			
Argentina FOB USD/MT	23-May-18	22-May-18	Change
Soybean Pellets	415	417	-2
Soybean Cake Flour	415	417	-2
Soya Meal	NR	417	-
Soy Expellers	NR	417	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	24-May-18	23-May-18	Change
Adoni	19500	19500	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	24-May-18	23-May-18	Change
Basis 45%, Saurashtra	20000	20500	-500
Basis 40%, Saurashtra	18400	18000	400
GN Cake, Gondal	19500	20000	-500

Mustard DOC	24-May-18	23-May-18	Change
Jaipur (Plant delivery)	14800	14900	-100
Kandla (FOR Rs/MT)	15400	15400	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	24-May-18	23-May-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15600	15600	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	21000	21000	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	32348	32556	-208
Castor Extr.	3865	3890	-25

Outlook: *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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