

Soy Meal Fundamentals: Soy meal (Indore) market noticed sideways movement and was quoted at Rs.31,000/MT compared to previous day.

Soy meal ready for ready delivery in PP bags at Dhule was quoted at 31800+GST by MOEPL. This is with 46.5% protein content. However, it was quoted at 32300+GST at Latur by Octagon for delivery in the next 10 days. This is with 46% protein content and it was quoted at 33000+GST for 47% protein content.

Net sales of 239,500 MT of soybean cake and meal for 2017/2018 were down 36 percent from the previous week, but up 2 percent from the prior 4-week average. Increases were reported for the Philippines (134,800 MT, including decreases of 2,000 MT), Canada (25,700 MT, including decreases of 300 MT), Mexico (23,700 MT, including decreases of 100 MT), Tunisia (15,000 MT, switched from unknown destinations), and the Dominican Republic (10,800 MT, including decreases of 1,200 MT) during the week May 11 -17, 2018. Reductions were primarily for Nicaragua (800 MT) and Guatemala (700 MT). For 2018/2019, net sales reductions of 42,600 resulted as increases for Japan (1,400 MT) and Canada (1,000 MT), were more than offset by reductions for the Philippines (45,000 MT). The current week's net sales for 2017/18 are lower compared to net sales of 376.000 MT during the previous week.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	25-May-18	24-May-18	Parity To
Indore - 45%, Jute Bag	31000	31000	Gujarat, MP
Kota - 45%, PP Bag	31000	31200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	32000	31800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31400	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32000	32200	Andhra, AP, Kar ,TN
Latur	32000	32300	-
Sangli	32400	32400	Local and South
Solapur	32700	32700	Local and South
Akola – 45%, PP Bag	30500	30800	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	32500	32700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	31300	31000	-

Soy DOC at Ports

Centers	Port Price	
	25-May-18	24-May-18
Kandla (FOR) (INR/MT)	NR	32500
Kandla (FAS) (USD/MT)	NR	475
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NR	472

Rapeseed Meal	24-May-18	23-May-18	Change
FAS Kandla (USD/MT)	235	238	-3
FOR Kandla (Rs/MT)	15450	15500	-50
FOR Mundra (Rs/MT)	15800	15800	Unch
CNF Indonesia (USD/MT)	250	250	Unch

International Soy DOC			
Argentina FOB USD/MT	24-May-18	23-May-18	Change
Soybean Pellets	415	415	Unch
Soybean Cake Flour	415	415	Unch
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	25-May-18	24-May-18	Change
Adoni	19500	19500	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	25-May-18	24-May-18	Change
Basis 45%, Saurashtra	20000	20000	Unch
Basis 40%, Saurashtra	18400	18400	Unch
GN Cake, Gondal	19500	19500	Unch

Mustard DOC	25-May-18	24-May-18	Change
Jaipur (Plant delivery)	14800	14800	Unch
Kandla (FOR Rs/MT)	15300	15400	-100

Mumbai Oil Meal Quotes:			
Rs/M.T.	25-May-18	24-May-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15600	15600	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20800	21000	-200
Rapeseed Extr.	NA	NA	-
Soymeal 48%	32348	32348	Unch
Castor Extr.	4065	3865	200

Outlook: *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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