

Soy Meal Fundamentals: Soy meal (Indore) market witnessed easy tone and was quoted at Rs.30,800/MT compared to Rs.31,000/MT on previous day.

Net sales of 239,500 MT of soybean cake and meal for 2017/2018 were down 36 percent from the previous week, but up 2 percent from the prior 4-week average. Increases were reported for the Philippines (134,800 MT, including decreases of 2,000 MT), Canada (25,700 MT, including decreases of 300 MT), Mexico (23,700 MT, including decreases of 100 MT), Tunisia (15,000 MT, switched from unknown destinations), and the Dominican Republic (10,800 MT, including decreases of 1,200 MT) during the week May 11 -17, 2018. Reductions were primarily for Nicaragua (800 MT) and Guatemala (700 MT). For 2018/2019, net sales reductions of 42,600 resulted as increases for Japan (1,400 MT) and Canada (1,000 MT), were more than offset by reductions for the Philippines (45,000 MT). Exports of 257,000 MT were down 1 percent from the previous week and 10 percent from the prior 4-week average. The primary destinations were Colombia (48,100 MT), the Philippines (34,500 MT), Morocco (30,300 MT), Spain (29,600 MT), and Mexico (22,500 MT). The current week's net sales for 2017/18 are lower compared to net sales of 376,000 MT during the previous week.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	26-May-18	25-May-18	Parity To
Indore - 45%, Jute Bag	30800	31000	Gujarat, MP
Kota - 45%, PP Bag	30500	31000	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31800	32000	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31300	31400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32000	32000	Andhra, AP, Kar ,TN
Latur	32200	32000	-
Sangli	32500	32400	Local and South
Solapur	32700	32700	Local and South
Akola – 45%, PP Bag	30500	30500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	32000	32500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	30700	31300	-

Soy DOC at Ports

Centers	Port Price	
	26-May-18	25-May-18
Kandla (FOR) (INR/MT)	NR	32500
Kandla (FAS) (USD/MT)	NR	476
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NR	470

Rapeseed Meal	25-May-18	24-May-18	Change
FAS Kandla (USD/MT)	237	235	2
FOR Kandla (Rs/MT)	15400	15450	-50
FOR Mundra (Rs/MT)	15800	15800	Unch
CNF Indonesia (USD/MT)	248	250	-2

International Soy DOC			
Argentina FOB USD/MT	25-May-18	24-May-18	Change
Soybean Pellets	NR	415	-
Soybean Cake Flour	NR	415	-
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	26-May-18	25-May-18	Change
Adoni	19500	19500	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	26-May-18	25-May-18	Change
Basis 45%, Saurashtra	20000	20000	Unch
Basis 40%, Saurashtra	18400	18400	Unch
GN Cake, Gondal	19500	19500	Unch

Mustard DOC	26-May-18	25-May-18	Change
Jaipur (Plant delivery)	14500	14800	-300
Kandla (FOR Rs/MT)	14900	15300	-400

Mumbai Oil Meal Quotes:			
Rs/M.T.	26-May-18	25-May-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	15600	15600	Unch
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20700	20800	-100
Rapeseed Extr.	NA	NA	-
Soymeal 48%	31826	32348	-522
Castor Extr.	4065	4065	Unch

Outlook: *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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