

Soy Meal Fundamentals: Soy meal (Indore) market noticed weak tone and was quoted at Rs.30,500/MT compared to Rs.30,800/MT on previous day.

At CBOT, markets remain closed on Monday. However expected demand from China is likely to boost the market in the coming days. The weekly crop progress report of U.S. soybean will be released on Tuesday. Till date planting is progressing ahead of previous year.

As per Ministry of Agriculture on May 25, 2018 kharif oilseeds acreage is reported down at 0.37 lakh hectares compared to 0.41 lakh hectares during the same period previous year.

According to Treasury Minister, Argentina is likely to halt the gradual lowering of soybean export taxes to help the government to speed up its deficit-cutting effort. The tax had started the year at 30 percent and was being reduced by a half percentage point every month for two years. The levy currently stands at 27.5 percent. Soy growers and exporters have counted on its continued reduction through the end of 2019.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	27-May-18	26-May-18	Parity To
Indore - 45%, Jute Bag	30500	30800	Gujarat, MP
Kota - 45%, PP Bag	30700	30500	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31600	31800	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31400	31300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32200	32000	Andhra, AP, Kar ,TN
Latur	32000	32200	-
Sangli	32400	32500	Local and South
Solapur	32400	32700	Local and South
Akola – 45%, PP Bag	30200	30500	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	32700	32000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	30500	30700	-

Soy DOC at Ports

Centers	Port Price	
	28-May-18	26-May-18
Kandla (FOR) (INR/MT)	NR	32500
Kandla (FAS) (USD/MT)	NR	480
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NR	472

Rapeseed Meal	26-May-18	25-May-18	Change
FAS Kandla (USD/MT)	235	237	-2
FOR Kandla (Rs/MT)	15000	15400	-400
FOR Mundra (Rs/MT)	15400	15800	-400
CNF Indonesia (USD/MT)	246	248	-2

International Soy DOC			
Argentina FOB USD/MT	26-May-18	25-May-18	Change
Soybean Pellets	NR	NR	-
Soybean Cake Flour	NR	NR	-
Soya Meal	NR	NR	-
Soy Expellers	NR	NR	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	28-May-18	26-May-18	Change
Adoni	19200	19500	-300
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	28-May-18	26-May-18	Change
Basis 45%, Saurashtra	20000	20000	Unch
Basis 40%, Saurashtra	18400	18400	Unch
GN Cake, Gondal	19500	19500	Unch

Mustard DOC	28-May-18	26-May-18	Change
Jaipur (Plant delivery)	14500	14500	Unch
Kandla (FOR Rs/MT)	14900	14900	Unch

Mumbai Oil Meal Quotes:			
Rs/M.T.	28-May-18	26-May-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16000	15600	400
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20800	20700	100
Rapeseed Extr.	NA	NA	-
Soymeal 48%	31826	31826	Unch
Castor Extr.	4065	4065	Unch

Outlook: *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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