

**Soy Meal Fundamentals:** Soy meal (Indore) market witnessed easy tone and was quoted at Rs.30,300/MT compared to Rs.30,500/MT on previous day.

According to Indian Meteorological Department, Indian south-west monsoon has entered Kerala on Tuesday ahead of the normal date of June 01. Advancement of monsoon is likely to encourage farmers to start sowing activities of oilseeds like soybean and groundnut.

Expectation of higher domestic soybean acreage this season will lead to higher soybean production. This will translate into higher soy meal production.

As per Ministry of Agriculture on May 25, 2018 kharif oilseeds acreage is reported down at 0.37 lakh hectares compared to 0.41 lakh hectares during the same period previous year.

In Brazil, the ongoing trucker's strike is affecting the movement of soybean across the country. This is affecting country's export shipment. Buyers may turn to U.S. soybean following unavailability from Brazil.

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	29-May-18	28-May-18	Parity To
Indore - 45%, Jute Bag	30300	30500	Gujarat, MP
Kota - 45%, PP Bag	30400	30700	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31500	31600	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31500	31400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	32200	32200	Andhra, AP, Kar ,TN
Latur	32000	32000	-
Sangli	32200	32400	Local and South
Solapur	32000	32400	Local and South
Akola – 45%, PP Bag	30000	30200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	31900	32700	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	30300	30500	-

#### Soy DOC at Ports

Centers	Port Price	
	29-May-18	28-May-18
Kandla (FOR) (INR/MT)	NA	32000
Kandla (FAS) (USD/MT)	NA	472
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	468

Rapeseed Meal	28-May-18	26-May-18	Change
FAS Kandla (USD/MT)	232	235	-3
FOR Kandla (Rs/MT)	15700	15000	700
FOR Mundra (Rs/MT)	16000	15400	600
CNF Indonesia (USD/MT)	245	246	-1

International Soy DOC			
Argentina FOB USD/MT	28-May-18	26-May-18	Change
Soybean Pellets	NR	Closed	-
Soybean Cake Flour	NR	Closed	-
Soya Meal	NR	Closed	-
Soy Expellers	NR	Closed	-

Sunflower (DOC) Rates	Ex-factory rates (Rs/ton)		
Centers	29-May-18	28-May-18	Change
Adoni	19200	19200	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

Groundnut Meal (Rs/MT)	29-May-18	28-May-18	Change
Basis 45%, Saurashtra	20000	20000	Unch
Basis 40%, Saurashtra	18400	18400	Unch
GN Cake, Gondal	19500	19500	Unch

Mustard DOC	29-May-18	28-May-18	Change
Jaipur (Plant delivery)	14300	14500	-200
Kandla (FOR Rs/MT)	14600	14900	-300

Mumbai Oil Meal Quotes:			
Rs/M.T.	29-May-18	28-May-18	Change
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16400	16000	400
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20800	20800	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	31826	31826	Unch
Castor Extr.	4165	4065	100

**Outlook:** *The domestic soy meal prices will feature range-bound with firm bias in near-term.*

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