

**Soy Meal Fundamentals:** Soy meal (Indore) market noticed weak tone and was quoted at Rs.29,800/MT compared to Rs.30,300/MT on previous day.

Soy meal ready for ready delivery in PP bags at Dhule was quoted at 31300+GST by MOEPL. This is with 46.5% protein content. However, it was quoted at 31200+GST at Latur by Octagon for delivery in the next 10 days. This is with 46% protein content and it was quoted at 31900+GST for 47% protein content.

Soy complex at CBOT closed lower on Tuesday amid renewed trade rift between U.S. and China. The White House is planning to put 25% tariff on \$50 billion worth of Chinese goods and the list is likely to be issued by June 15, 2018.

In the weekly USDA crop progress report released on 29 May; Soybeans planting are reported at 77% which is up from 65% from the corresponding period last year and higher compared to the 5 year average of 62%.

About 47% of the crop has emerged which is higher than 34% during the corresponding period last year and also up from the 5 year average of 32%.

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	30-May-18	29-May-18	Parity To
Indore - 45%, Jute Bag	29800	30300	Gujarat, MP
Kota - 45%, PP Bag	30200	30400	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31300	31500	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31300	31500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31900	32200	Andhra, AP, Kar ,TN
Latur	31000	32000	-
Sangli	32500	32200	Local and South
Solapur	31800	32000	Local and South
Akola – 45%, PP Bag	30200	30000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	31000	31900	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	30000	30300	-

#### Soy DOC at Ports

Centers	Port Price	
	30-May-18	29-May-18
Kandla (FOR) (INR/MT)	NA	32000
Kandla (FAS) (USD/MT)	NA	472
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	468

<b>Rapeseed Meal</b>	<b>29-May-18</b>	<b>28-Apr-18</b>	<b>Change</b>
FAS Kandla (USD/MT)	230	235	-5
FOR Kandla (Rs/MT)	14600	15500	-900
FOR Mundra (Rs/MT)	15000	15850	-850
CNF Indonesia (USD/MT)	244	255	-11

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>29-May-18</b>	<b>28-Apr-18</b>	<b>Change</b>
Soybean Pellets	416	413	-3
Soybean Cake Flour	416	413	-3
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>30-May-18</b>	<b>29-May-18</b>	<b>Change</b>
Adoni	19200	19200	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

<b>Groundnut Meal (Rs/MT)</b>	<b>30-May-18</b>	<b>29-May-18</b>	<b>Change</b>
Basis 45%, Saurashtra	20000	20000	Unch
Basis 40%, Saurashtra	18400	18400	Unch
GN Cake, Gondal	19500	19500	Unch

<b>Mustard DOC</b>	<b>30-May-18</b>	<b>29-May-18</b>	<b>Change</b>
Jaipur (Plant delivery)	14300	14300	Unch
Kandla (FOR Rs/MT)	14600	14600	Unch

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>30-May-18</b>	<b>29-May-18</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	16600	16400	200
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20500	20800	-300
Rapeseed Extr.	NA	NA	-
Soymeal 48%	32139	31826	313
Castor Extr.	4165	4165	Unch

**Outlook:** *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

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