

**Soy Meal Fundamentals:** Soy meal (Indore) market witnessed easy tone and was quoted at Rs.29,500/MT compared to Rs.29,800/MT on previous day.

Soy meal ready for ready delivery in PP bags at Dhule was quoted at 31200+GST by MOEPL. This is with 46.5% protein content. However, it was quoted at 31000+GST at Latur by Octagon for delivery in the next 10 days. This is with 46% protein content and it was quoted at 31700+GST for 47% protein content.

Soybean at CBOT closed lower on Wednesday amid technical selling and worries pertaining to demand from China. The White House is planning to put 25% tariff on \$50 billion worth of Chinese goods and the list is likely to be issued by June 15, 2018.

According to Abiove, soybean crushing units in Brazil have come to a halt amid lack of availability of raw material following trucker's strike.

According to Argentina's Agriculture Ministry, soybean production estimates have been revised to 36.6 MMT compared to previous estimates of 37.6 MMT.

#### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	31-May-18	30-May-18	Parity To
Indore - 45%, Jute Bag	29500	29800	Gujarat, MP
Kota - 45%, PP Bag	30000	30200	Rajasthan, Del, Punjab, Haryana
Dhulia/Jalna - 45%, PP Bag	31000	31300	Mumbai, Maharashtra
Nagpur - 45%, PP Bag	31000	31300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Nanded	31300	31900	Andhra, AP, Kar ,TN
Latur	31000	31000	-
Sangli	31900	32500	Local and South
Solapur	31000	31800	Local and South
Akola – 45%, PP Bag	30200	30200	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Hingoli	31000	31000	Andhra, Chattisgarh, Orrisa,Jharkhand, WB
Bundi	30500	30000	-

#### Soy DOC at Ports

Centers	Port Price	
	31-May-18	30-May-18
Kandla (FOR) (INR/MT)	NA	31900
Kandla (FAS) (USD/MT)	NA	472
CNF Indonesia – Yellow SBM (USD/MT) (Nov-Dec 2014)	NA	465

<b>Rapeseed Meal</b>	<b>30-May-18</b>	<b>29-May-18</b>	<b>Change</b>
FAS Kandla (USD/MT)	225	230	-5
FOR Kandla (Rs/MT)	14600	14600	Unch
FOR Mundra (Rs/MT)	15000	15000	Unch
CNF Indonesia (USD/MT)	242	244	-2

<b>International Soy DOC</b>			
<b>Argentina FOB USD/MT</b>	<b>30-May-18</b>	<b>29-May-18</b>	<b>Change</b>
Soybean Pellets	414	416	-2
Soybean Cake Flour	414	416	-2
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

<b>Sunflower (DOC) Rates</b>	<b>Ex-factory rates (Rs/ton)</b>		
<b>Centers</b>	<b>31-May-18</b>	<b>30-May-18</b>	<b>Change</b>
Adoni	19200	19200	Unch
Khamgaon	NA	NA	-
Parli	NA	NA	-
Latur	NA	NA	-

<b>Groundnut Meal (Rs/MT)</b>	<b>31-May-18</b>	<b>30-May-18</b>	<b>Change</b>
Basis 45%, Saurashtra	20000	20000	Unch
Basis 40%, Saurashtra	17500	18400	-900
GN Cake, Gondal	19000	19500	-500

<b>Mustard DOC</b>	<b>31-May-18</b>	<b>30-May-18</b>	<b>Change</b>
Jaipur (Plant delivery)	14200	14300	-100
Kandla (FOR Rs/MT)	14500	14600	-100

<b>Mumbai Oil Meal Quotes:</b>			
<b>Rs/M.T.</b>	<b>31-May-18</b>	<b>30-May-18</b>	<b>Change</b>
G.N. Extr (45%)	NA	NA	-
Kardi Extr	NA	NA	-
Undec Cottonseed Exp	17000	16600	400
Rice Bran Extr.	NA	NA	-
Sunflower Extr.	20500	20500	Unch
Rapeseed Extr.	NA	NA	-
Soymeal 48%	30783	32139	-1356
Castor Extr.	4165	4165	Unch

**Outlook:** *The domestic soy meal prices will feature range-bound with weak bias in near-term.*

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